Announcement Summary

Entity name

NSX LIMITED

Announcement Type

New announcement

Date of this announcement

Wednesday June 2, 2021

The Proposed issue is:

Total number of +securities proposed to be issued for a placement or other type of issue

| ASX +security code | +Security description | Maximum Number of +securities to be issued |
|--------------------|-----------------------|---|
| NSX | ORDINARY FULLY PAID | 7.542.858 |

Proposed +issue date

Thursday August 12, 2021

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of +Entity

NSX LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

1.2 Registered Number Type

Registration Number

ABN

33089447058

1.3 ASX issuer code

NSX

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

Wednesday June 2, 2021

1.6 The Proposed issue is:

☑ A placement or other type of issue

Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 - Are any of the following approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

Yes

7A.1a Conditions

Approval/Condition
+Security holder approval

Thursday July 29, 2021

Thursday July 29, 2021

B the date estimated or actual?

Estimated

** Approval
received/condition met?

Comments

Issue of securities to related parties is subject to shareholder approval at a meeting to be held.

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

Existing class

Will the proposed issue of this +security include an offer of attaching +securities? ☑ No

Details of +securities proposed to be issued

ASX +security code and description

NSX: ORDINARY FULLY PAID

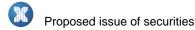
Number of +securities proposed to be issued

7,542,858

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

Yes



In what currency is the cash consideration being paid?

AUD - Australian Dollar

What is the issue price per +security?

AUD 0.14000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

✓ Yes

Part 7C - Timetable

7C.1 Proposed +issue date

Thursday August 12, 2021

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?

✓ Yes

7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

Thursday July 29, 2021

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?

✓ Yes

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?

⊗ No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?
⊗ No

Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue?

⊗ Yes

7E.1a Who is the lead manager/broker?

KG Capital Partners

| IIIAII | |
|--------|------------------------------|
| M | Proposed issue of securities |
| | Proposed issue of securities |

general working capital

| 7 | E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker? |
|---------|---|
| | 6% + GST. Sub-AFSL holder costs are included in this fee. |
| | 7E.2 Is the proposed issue to be underwritten? ジ No |
| | |
| 7 | 7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue |
| | |
| Part 7F | F - Further Information |
| 7 | 'F.01 The purpose(s) for which the entity is issuing the securities |
| | appoint a CEO to manage its growing exchange business, and |
| | finalise its NASDAQ trading engine upgrade, and |
| | upgrade corporate IT systems associated with issuer management, and |

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds? $\ensuremath{\mathfrak{C}}$ No

| 7 | 7F.2 Any other information the entity wishes to provide about the proposed issue | | | | |
|---|--|--|--|--|--|
| | | | | | |