

3 June 2021

## \$5m Loan Facility

New Gold Coast Holdings (a company incorporated in Mauritius), an associate of IncentiaPay Limited's (ASX: INP) majority shareholder, Suzerain Investments Holdings Limited ("Suzerain") has provided INP with an additional \$5m loan facility. The funds will predominantly be used to expedite the development of the Company's technology and Customer Experience platforms and also to provide contingent working capital due to seasonal cash inflows.

Key terms:

- Repayment date 31 December 2022
- Interest rate 12.5% pa
- Line fee of 2%
- Initially unsecured - obligation for INP to seek shareholder approval for security over the facility at the 2021 Annual General Meeting (expected late November 2021)
- Drawdowns at discretion of INP

Mr Stephen Harrison, Chairman of IncentiaPay, said: *"The new facility provides the Company with additional flexibility to navigate its seasonal cash inflows whilst continuing to invest in its technology transformation to expedite the development of new revenue streams. We are grateful to Suzerain for their continued support and confidence in the business and our growth strategy."*

### Authorised for release by the Board

For further information, please contact:

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