



Announcement Summary

Entity name

LAWFINANCE LIMITED

Applicable security for the reorganisation

LAW	ORDINARY FULLY PAID
LAWAAC	OPTION EXPIRING 28-SEP-2021 EX 25C
LAWAAE	OPTION EXPIRING 28-SEP-2023 EX 60C
LAWAAD	OPTION EXPIRING 28-SEP-2022 EX 40C
LAWAAB	WARRANTS

Announcement Type

New Announcement

Date of this announcement

Thursday June 3, 2021

Reorganisation type

Security consolidation

Trading in the post consolidation or split +securities commences on a deferred settlement basis

Tuesday June 8, 2021

Record Date

Wednesday June 9, 2021

Issue Date

Thursday June 17, 2021

Additional Information

The Company is currently undertaking an SPP with an anticipated issue date of 24 June 2021. Shares issued pursuant to the SPP will be on a post-consolidation basis.

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

LAWFINANCE LIMITED

1.2 Registered Number Type

ABN

Registration Number

72088749008

1.3 ASX issuer code

LAW

1.4 The announcement is☒ New announcement**1.5 Date of this announcement**

Thursday June 3, 2021

1.6 Securities affected by the consolidation or split

ASX +Security Code	ASX +Security Description
LAW	ORDINARY FULLY PAID
LAWAAC	OPTION EXPIRING 28-SEP-2021 EX 25C
LAWAAE	OPTION EXPIRING 28-SEP-2023 EX 60C
LAWAAD	OPTION EXPIRING 28-SEP-2022 EX 40C
LAWAAB	WARRANTS

Part 2 - Approvals

**2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

☒ Yes**2.2 Approvals**

Approval/Condition	Date for determination	Is the date estimated or actual?	Approval received/condition met?
+Security holder approval	Tuesday May 25, 2021	<input checked="" type="checkbox"/> Actual	Yes

Comments

Part 3 - Consolidation or split timetable and details**3.1 +Record date**

Wednesday June 9, 2021

3.2 Date of +security holder meeting

Tuesday May 25, 2021

3.2a Effective date of consolidation or split

Friday June 4, 2021

3.3 Last day for trading in the pre consolidation or split +securities

Monday June 7, 2021

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

Tuesday June 8, 2021

3.5 Record date

Wednesday June 9, 2021

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

Thursday June 10, 2021

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

Thursday June 17, 2021

3.8 Trading starts on a normal T+2 basis

Friday June 18, 2021

**3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis**

Tuesday June 22, 2021

Part 4 - Event type and details

4.1 The event is☒ +Security consolidation**4.1a Consolidation ratio: the +securities will be consolidated on the basis that every**

100

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).**4.2 Scrip fraction rounding**

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after consolidation or split

5.1 +Securities on issue before and after the consolidation or split**ASX +Security Code**

LAW

ASX +Security Description

ORDINARY FULLY PAID

Quoted/unquoted☒ Quoted**Number on issue pre
consolidation or split**

3,980,931,036

**Number on issue post
consolidation or split**

39,809,310

Estimate/Actual☒ Estimated**ASX +Security Code**

LAWAAC

ASX +Security Description

OPTION EXPIRING 28-SEP-2021 EX 25C

Quoted/unquoted☒ Unquoted**Number on issue pre
consolidation or split**

24,000,000

**Number on issue post
consolidation or split**

240,000

Estimate/Actual☒ Estimated**ASX +Security Code**

LAWAAE

ASX +Security Description

OPTION EXPIRING 28-SEP-2023 EX 60C

Quoted/unquoted☒ Unquoted**Number on issue pre
consolidation or split**

25,000,000

**Number on issue post
consolidation or split**

250,000

Estimate/Actual☒ Estimated



ASX +Security Code	ASX +Security Description		
LAWAAD	OPTION EXPIRING 28-SEP-2022 EX 40C		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
<input checked="" type="checkbox"/> Unquoted	22,500,000	225,000	<input checked="" type="checkbox"/> Estimated
ASX +Security Code	ASX +Security Description		
LAWAAB	WARRANTS		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
<input checked="" type="checkbox"/> Unquoted	452,743,636	4,527,436	<input checked="" type="checkbox"/> Estimated

5.2 Exercise price of options

ASX +Security Code	ASX +Security Description	
LAWAAC	OPTION EXPIRING 28-SEP-2021 EX 25C	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
<input checked="" type="checkbox"/> Unquoted	0.25000000	25.00000000
ASX +Security Code	ASX +Security Description	
LAWAAE	OPTION EXPIRING 28-SEP-2023 EX 60C	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
<input checked="" type="checkbox"/> Unquoted	0.60000000	60.00000000
ASX +Security Code	ASX +Security Description	
LAWAAD	OPTION EXPIRING 28-SEP-2022 EX 40C	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
<input checked="" type="checkbox"/> Unquoted	0.40000000	40.00000000
ASX +Security Code	ASX +Security Description	
LAWAAB	WARRANTS	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
<input checked="" type="checkbox"/> Unquoted	0.00000000	13.50000000

Part 6 - Further information



6.1 Further information relating to the consolidation or split

Additional securities which will be subject to the consolidation are unquoted warrants issued on 29 May 2021 which convey a right to be issued 104,501,466 shares in aggregate and 188,972,861 unquoted capitalising converting notes issued on 9 June 2020 each with a face value of 10 cents and maturity date of 31 December 2022.

6.2 Additional information for inclusion in the Announcement Summary

The Company is currently undertaking an SPP with an anticipated issue date of 24 June 2021. Shares issued pursuant to the SPP will be on a post-consolidation basis.