

3 June 2021

ASX Limited
ASX Market Announcements Office
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Intelligent Investor Ethical Share Fund (managed fund)

Monthly portfolio disclosure notification as at 31 May 2021.

InvestSMART Funds Management Limited, as responsible entity for the Intelligent Investor Ethical Share Fund (managed fund) advises that the portfolio holdings of the fund as set out below.

Name	Weight	Name	Weight
Frontier Digital Ventures Limited	8.07%	Class Limited	2.14%
Audinate Group Limited	5.73%	Infratil Limited	1.89%
Uniti Group Limited	5.70%	Seek Limited	1.82%
Sydney Airport	5.69%	EQT Holdings Limited	1.24%
360 Capital Group	5.17%	Pwr Holdings Limited	0.98%
Pinnacle Investment Management	5.15%	Servcorp Limited	0.95%
Auckland International Airport Limited	4.84%	Vista Group International Limited	0.89%
Telstra Corporation Limited	4.26%	Ramsay Health Care Limited	0.60%
Altium Limited	3.62%	Moelis Australia Limited	0.04%
Aussie Broadband Limited	3.39%	Cash	34.70%
Sonic Healthcare Limited	3.13%		

Yours faithfully,

Martin Conley
Company Secretary

About the Intelligent Investor Ethical Share Fund (Managed Fund)

The Intelligent Investor Ethical Share Fund (Managed Fund) is an active ETF. The primary objective of the Fund is to invest in a portfolio of undervalued stocks chosen on Environmental, Social and Governance (ESG) factors and financial criteria to achieve medium to long-term capital growth. Please contact Alastair Davidson, Head of Funds Management, with any questions (02) 8305 6072.