

Options Offer to Close Monday 7 June 2021

Pacific Nickel Mines Limited (ASX Code: PNM) (“**Pacific Nickel**” or “**Company**”) confirms that the Options Offer is now open and is due to close **at 5:00pm (AEST) on Monday, 7 June 2021.**

The Options Offer is a fully underwritten non-renounceable entitlement issue of options to raise approximately \$859,580 before costs (“Options Offer”). The funds raised from the Options Offer will be used for working capital requirements, along with any funds raised through the future exercise of New Options (on an ongoing basis).

The Closing Date will not be extended.

The Options Offer Prospectus together with personalised Entitlement and Acceptance Forms were despatched to eligible shareholders on 27 May 2021.

The New Options each have an issue price of \$0.012 (1.2 cents), an exercise price of \$0.09 (9 cents) and an expiry date of 17 June 2024, being three years from their issue date. The New Options will not be listed.



Executive Director and CEO Geoffrey Hiller recently provided an update from quarantine. The 5-minute video can be viewed on the company website www.pacificnickel.com.

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Authorised by the Board.
For further information please contact:

Authorised by the Board.

For further information please contact:

Mr. Geoff Hiller
Executive Director & CEO
info@pacificnickel.com

Mr. Andrew J. Cooke
Company Secretary
acooke@pacificnickel.com