

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Horizon Oil Limited

ACN/ARSN 009 799 455

1. Details of substantial holder (1)

Name IMC Investments Ltd (BVI) and each of the entities listed in Annexure A (collectively, the **IMC Group**)

Registration Number (BVI) 636585

There was a change in the interests of the substantial holder on

2 June 2021

The previous notice was given to the company on

12 January 2017

The previous notice was dated

12 January 2017

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (6)	Person's votes	Voting power (5)
Ordinary shares	393,981,792	30.26%	400,574,175	25.34%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
As set out in Annexure B	IMC Investments Ltd (BVI), IMC Oil & Gas Investments Limited (BVI), IMC Resources Investments Pte Ltd and each of the parties listed in Annexure A	On-market acquisition of shares by IMC Resources Investments Pte Ltd	As set out in Annexure B	As set out in Annexure B	As set out in Annexure B
2 June 2021	IMC Investments Ltd (BVI), IMC Oil & Gas Investments Limited (BVI), IMC Resources Investments Pte Ltd and each of the parties listed in Annexure A	Dilution due to issue of 300,000,000 shares upon exercise of options as announced by Horizon Oil Limited on 2 June 2021	NA	NA	NA

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
IMC Oil & Gas Investments Limited (formerly known as Triplex Global Ventures Limited)	IMC Oil & Gas Investments Limited (formerly known as Triplex Global Ventures Limited)	IMC Oil & Gas Investments Limited (formerly known as Triplex Global Ventures Limited)	Beneficial Holder	148,333,916 Ordinary Shares	148,333,916
IMC Investments Ltd (BVI)	IMC Investments Ltd (BVI)	IMC Investments Ltd (BVI)	Beneficial Holder	242,240,259 Ordinary Shares	242,240,259
IMC Resources Investments Pte Ltd	IMC Resources Investments Pte Ltd	IMC Resources Investments Pte Ltd	Beneficial Holder	10,000,000 Ordinary Shares	10,000,000
Each of the IMC Group entities set out in Annexure A	As above	As above	Associates of Beneficial Holders	As above	As above

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of person named in this form are as follows:

Name	Address
IMC Investments Ltd (BVI)	Vistra Corporate Services Centre, Wickhams Cay II, Road Town, Tortola, VG1110 British Virgin Islands
IMC Oil & Gas Investments Limited (BVI)	Craigmuir Chambers, Road Town, Tortola VG1110, British Virgin Islands
IMC Resources Investments Pte Ltd	9 Temasek Boulevard, #11-01 Suntec Tower Two, Singapore 038989
Each of the IMC Group entities	As set out in the list of 1 page annexed to this notice and marked Annexure A

Signature

print name Loh Niap Juan

Capacity: Director
IMC Investments Ltd (BVI)

sign here



Date: 4 June 2021

DIRECTIONS

- (1) If there are number of substantial holders with similar or related interests (eg a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group in the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 617B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other that any person from whom a relevant interest was acquired has, or may become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg if the relevant interest arises because of an option) write "unknown".
- (9) Given details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A**IMC Group Entitles**

This is Annexure A of 1 page referred to in the Form 604 (Notice of Change of Interests of Substantial Holder) signed by me and dated 4 June 2021.



Name: Loh Niap Juan

Capacity:
Director
IMC Investments Ltd (BVI)

Date: 4 June 2021

Person	Nature of Association	Address
IMC Oil & Gas Investments Limited (BVI)	A body corporate that is controlled by IMC Resources Ltd (BVI)	Craigmuir Chambers, Road Town, Tortola VG1110, British Virgin Islands
IMC Resources Investments Pte. Ltd.	A body corporate that is controlled by IMC Resources Ltd (BVI)	9 Temasek Boulevard, #11-01 Suntec Tower Two, Singapore 038989
IMC Resources Ltd (BVI)	A body corporate that controls IMC Oil & Gas Investments Limited and IMC Resources Investments Pte. Ltd.	Craigmuir Chambers, Road Town, Tortola VG1110, British Virgin Islands
IMC Group Holdings Limited (Bermuda)	A body corporate that controls IMC Resources Ltd (BVI)	Victoria Place, 5th Floor, 31 Victoria Street, Hamilton HM10, Bermuda
IMC Investments Ltd (BVI)	A body corporate controlled by IMC Pan Asia Alliance Corporation (BVI)	Vistra Corporate Services Centre, Wickhams Cay II, Road Town, Tortola, VG1110 British Virgin Islands
IMC Pan Asia Alliance Corporation (BVI)	Ultimate Holding Company	Portcullis Chambers, 4th Floor, Ellen Skelton Building, 3076 Sir Francis Drake Highway, Road Town, Tortola, British Virgin Islands, VG1110
Each subsidiary of IMC Pan Asia Alliance Corporation (BVI) other than IMC Investments Ltd (BVI) and those listed above	Subsidiaries of IMC Pan Asia Alliance Corporation (BVI)	Portcullis Chambers, 4th Floor, Ellen Skelton Building, 3076 Sir Francis Drake Highway, Road Town, Tortola, British Virgin Islands, VG1110
Prudence Holdings Ltd ATF Tsao Pao Chee (1906) Trust	Trustee of the Tsao Pao Chee (1906) Trust which is a family trust. The trust holds all the shares in IMC Pan Asia Alliance Corporation	Portcullis (Cook Islands) Ltd, T & F Chambers, Main Road, Rarotonga, Cook Islands
Fidelitycorp Limited	Purpose Trust (of which Fidelitycorp Ltd is the purpose trustee) holds all the shares in Prudence Holdings Ltd	Portcullis (Cook Islands) Ltd, T & F Chambers, Main Road, Rarotonga, Cook Islands
Chavalit Tsao	Ultimate controller of the Tsao Pao Chee (1906) Trust, Purpose Trust and IMC Pan Asia Alliance Corporation	28/2, Soi Ruamruedee Pleonchit Rd, Pathumwan Bangkok, 10330 Thailand

IMC Investments Ltd (BVI) gives this notice on its own behalf and on behalf of each of the persons listed above.

Annexure B**Changes in relevant interest**

This is Annexure B of 1 page referred to in the Form 604 (Notice of Change of Interests of Substantial Holder) signed by me and dated 4 June 2021.



Name: Loh Niap Juan

Capacity:
Director
IMC Investments Ltd (BVI)

Date: 4 June 2021

Date of change	Consideration given in relation to change (A\$)	Class and number of securities affected (ordinary shares)	Person's votes affected
11-Jan-17	35,587.6	593,127	593,127
18-Jan-17	23,981.3	399,688	399,688
20-Jan-17	8,301.8	138,363	138,363
30-Jan-17	382.0	6,367	6,367
31-Jan-17	15,824.1	263,735	263,735
01-Feb-17	4,655.8	77,856	77,856
02-Feb-17	6,397.9	106,631	106,631
15-Feb-17	38,145.6	630,505	630,505
16-Feb-17	55,438.2	871,670	871,670
17-Feb-17	9,700.6	152,525	152,525
20-Feb-17	18,511.4	291,518	291,518
21-Feb-17	17,175.2	279,272	279,272
22-Feb-17	15,763.1	254,655	254,655
23-Feb-17	1,789.5	28,863	28,863
24-Feb-17	10,324.4	164,664	164,664
27-Feb-17	46,516.2	730,238	730,238
28-Feb-17	573.3	8,958	8,958
01-Mar-17	23,348.2	364,815	364,815
02-Mar-17	12.2	190	190
03-Mar-17	21,878.8	341,856	341,856
07-Mar-17	18,467.5	288,555	288,555
08-Mar-17	12,888.8	201,387	201,387
10-Mar-17	24,412.1	396,945	396,945