



Announcement Summary

Entity name

TEAMINVEST PRIVATE GROUP LIMITED

Announcement Type

New announcement

Date of this announcement

Friday June 4, 2021

The Proposed issue is:

A placement or other type of issue

Total number of +securities proposed to be issued for a placement or other type of issue

ASX +security code	+Security description	Maximum Number of +securities to be issued
TIP	ORDINARY FULLY PAID	25,290,981

Proposed +issue date

Wednesday June 30, 2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of +Entity

TEAMINVEST PRIVATE GROUP LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

1.2 Registered Number Type

ACN

Registration Number

629045736

1.3 ASX issuer code

TIP

1.4 The announcement is

New announcement

1.5 Date of this announcement

Friday June 4, 2021

1.6 The Proposed issue is:

A placement or other type of issue



Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 - Are any of the following approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

 Yes

7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	Tuesday June 29, 2021	<input checked="" type="checkbox"/> Actual	

Comments

Shareholder approval for this issue of securities will be required under ASX Listing Rule 10.11 and Chapter 2E of the Corporations Act 2001 (Cth) due to certain recipients meeting the definition of related party under both the ASX Listing Rules and the Corporations Act 2001 (Cth). This shareholder approval will be sought at Teaminvest Private Group Limited's extraordinary general meeting scheduled for 29 June 2021.

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

 Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

 No

Details of +securities proposed to be issued

ASX +security code and description

TIP : ORDINARY FULLY PAID

Number of +securities proposed to be issued

25,290,981

Offer price details



Are the +securities proposed to be issued being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

The securities are being issued as consideration for two proposed, separate and inter-conditional transactions that require shareholder approval. 12,690,981 securities are proposed to be issued by Teaminvest Private Group Limited (Company) as consideration for the purchase of 100% of the shares in Teaminvest Pty Ltd ACN 133 389 910 (Teaminvest) based on a purchase price of \$8,109,865.

The remaining 12,600,000 securities are proposed to be issued as consideration for Teaminvest selling all 12,600,000 securities in the Company which it holds. These securities are proposed to be purchased and cancelled by the Company by way of a selective buy-back to enable the abovementioned acquisition of the Teaminvest shares to occur.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

8,109,865.000000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Part 7C - Timetable

7C.1 Proposed +issue date

Wednesday June 30, 2021

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?

Yes

7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

Tuesday June 29, 2021

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?

Yes

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?

No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?

No



Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue?

No

7E.2 Is the proposed issue to be underwritten?

No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

Part 7F - Further Information

7F.01 The purpose(s) for which the entity is issuing the securities

The securities are being issued as consideration for two proposed, separate and inter-conditional transactions that require shareholder approval.

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?

No

7F.2 Any other information the entity wishes to provide about the proposed issue