



ASX Announcement Spacetalk Ltd. (ASX: SPA) 7 June 2021

Spacetalk Approved as an NDIS Registered Provider

Highlights

- Spacetalk approved as a Registered Provider by the National Disability Insurance Agency ("NDIA") effective immediately
- Participants in the National Disability Insurance Scheme ("NDIS") are able to access Spacetalk smartphone watches under their plans, funded under the NDIS
- As a Registered Provider, Spacetalk is able to more directly, effectively and affordably support participants in the scheme
- More than half of all participants in the NDIS are children

Spacetalk Ltd. (ASX:SPA) ("Spacetalk" or "Company"), developer of innovative technologies that keep families safe and connected, is pleased to announce that the National Disability Insurance Agency ("NDIA") has approved Spacetalk as a Registered Provider (Organisation ID: 4050086566) of assistive technologies under the registration group "Assistive Products for Personal Care and Safety (0103)."

This means that the Company's smartphone watches for children and seniors are eligible to be purchased by participants in the National Disability Insurance Scheme ("NDIS") utilising their Government funding under the scheme to support with their disability.

As an NDIS Registered Provider, Spacetalk is able to more directly, effectively and affordably support participants in the scheme. Whereas previously Spacetalk devices could have been purchased by NDIS participants only through a Self-Managed plan or a plan managed by an intermediary Plan Manager, the purchase can now be made directly by the NDIA paying Spacetalk on behalf of the scheme participants. If suitable as an assistive device, NDIS participants may be eligible to have the total cost of the Spacetalk smartphone watches covered by their plan funding.

As a result of the approval of Spacetalk as a registered NDIS provider, all relevant future products released by the Company that fall under the same registration group "Assistive Products for Personal Care and Safety (0103)" will automatically become available to participants in the NDIS.





National Disability Insurance Scheme ("NDIS")

The NDIS provides support to people with a disability, their families, and carers. It is jointly governed and funded by the Federal Government, and participating States and Territory Governments.

The raison d'être of the NDIS is to empower eligible people by enabling individualised packages to support them with their disability. The NDIS is not means tested. Like many other Australian Government social policy programs – such as Medicare, the Pharmaceutical Benefits Scheme, and income support payments – the NDIS is an uncapped (demand-driven) scheme. As such, it is changing the assistive technology market in Australia, by enabling participants to buy a wide range of assistive technology products and services with their NDIS budget, giving them choice and purchasing power.

Spacetalk CEO Mark Fortunatow said: "We are honoured to be approved as a Registered Provider of the NDIS, which enables us to increase access and reduce friction for NDIS participants to benefit from a Spacetalk smartphone watch as an assistive device. For both children and seniors, Spacetalk gives users a new level of confidence, allowing them to 'live life' and enjoy their independence, with their families reassured of their safety and contactability. This takes on special relevance for NDIS participants where our products are deemed a reasonable and necessary support need, making it an extremely useful and attractive purchase for both the wearer and carer."

This announcement has been authorized by Spacetalk CEO Mark Fortunatow.

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About Spacetalk Ltd.

Spacetalk Ltd. (ASX: SPA) is a global technology provider of secure communication solutions for families to stay connected and protected.

Spacetalk's range of all-in-one smartphone GPS watches for children (Spacetalk Kids and Spacetalk Adventurer) and seniors (Spacetalk LIFE) are purpose built with tailored features, design qualities and best practice data encryption, security and privacy technologies, for families to stay confidently connected. Fun, fashionable, secure and technologically advanced, Spacetalk devices deliver confidence for the child and senior wearer, enhanced controls for the guardian, and engaging functionalities for the whole family to stay connected.

The Spacetalk App is designed to provide a family environment for fun, engaging and secure media consumption beyond its device control functionalities for the guardian. Every linked contact – parents, grandparents, extended family members and friends – regardless of whether they are Android or iOS users, can interact with linked Spacetalk devices and each other through the Spacetalk App.

Spacetalk was founded in 2001 and listed on the ASX in 2003 as MGM Wireless Limited, which developed the world's first SMS student absence notification platform for schools and went on to become Australia's most successful school messaging Company. On 12 November 2020 the Company changed its name to Spacetalk Ltd.

To learn more about Spacetalk's smartphone GPS watches and app platform, and the Company, visit: <u>https://www.spacetalkwatch.com/</u>. Investor Centre: <u>https://investors.spacetalkwatch.com/</u>.