

ASX and Media release

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DESANE COMPLETES \$6M LONG TERM FUNDING AT 1.9%

Desane Properties Pty Limited, a controlled entity of Desane Group Holdings Limited (ASX: **DGH**) (“Desane”), is pleased to announce that it has formalised a long term \$6m loan facility with the Commonwealth Bank of Australia. The loan agreement will expire in July 2024.

This stand-alone loan facility is secured by the Company’s Lane Cove industrial assets on a current loan to value ratio of 31.5%. The interest rate applicable for this loan is 1.9% pa variable.

For further information, please visit www.desane.com.au or please contact:

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ABOUT DESANE:

Desane Group Holdings Limited is a leading property investment and development company, based in Sydney, Australia. Integrity, work ethic and a commitment to excellence underpins the basis of Desane’s long term vision of ensuring maximum value for its shareholders.