

9th June 2021

**Manager of Company Announcements
ASX Limited
Level 6
20 Bridge Street
SYDNEY NSW 2000**

Dear Sir/Madam,

WHITEFIELD WHFPB CONVERTIBLE RESETTABLE PREFERENCE SHARES

Whitefield Limited's Convertible Resettable Preference Shares (WHFPBs) reach the end of their current term and next reset date on 30 November 2021.

Whitefield may elect to reset the securities for a further term, redeem or buyback some or all of the securities or convert some or all of the securities into ordinary shares. Whitefield will assess the economic and market conditions ahead of that date and will advise security holders of the alternatives available to them under the Terms of the WHFPB's at the start of September 2021.

Proceeds raised from the company's Dividend Reinvestment Plan or other ordinary share issues subsequent to this announcement may be applied for the purpose of funding a redemption or buyback of Whitefield's Convertible Resettable Preference shares should that be required at the end of the current WHFPB term. To the extent that capital raised from those issues is not required for the purpose of redemption or buyback, or to generate return prior to the application of capital for that purpose, capital would be invested in ASX listed securities, cash or cash equivalents in accordance with Whitefield's normal investment strategy.

Yours faithfully

A.J.Gluskie
Managing Director