

ASX Announcement

9 June 2021

Superloop successfully completes Placement and Institutional Entitlement Offer

Highlights

- Superloop receives commitments under the Placement and Institutional Entitlement Offer to raise ~A\$79 million.
- The Placement and Institutional Entitlement Offer were strongly supported by new and existing institutional and sophisticated investors from Australia and overseas.
- The Retail Entitlement Offer to raise a further ~A\$21 million will open on Wednesday, 16 June 2021 and is expected to close at 5:00pm (Sydney time) on Tuesday, 29 June 2021.

Equity Raising

Superloop Limited (ASX: SLC) (**Superloop**) is conducting a fully underwritten ~A\$100 million equity raising via a:

- fully underwritten 1 for 6.67 accelerated non-renounceable entitlement offer of fully paid ordinary shares in Superloop (**New Shares**) to raise ~A\$51 million (**Entitlement Offer**); and
- fully underwritten institutional placement to institutional investors to raise ~A\$49 million (**Placement**),

(together, the **Equity Raising**). The Entitlement Offer comprises an accelerated institutional component (**Institutional Entitlement Offer**) and a retail component (**Retail Entitlement Offer**).

Completion of Placement and Institutional Entitlement Offer

A total of approximately 85 million Superloop shares will be issued to successful applicants under the Placement and the Institutional Entitlement Offer (together, the **Institutional Offer**) at an issue price of A\$0.93 per new Superloop share (**Offer Price**). Those funds, totalling ~A\$79 million, will be available to Superloop on or about Thursday, 17 June 2021.

The Institutional Entitlement Offer was well supported by existing institutional shareholders. It received take up by eligible institutional shareholders of 100%, with the Placement the entitlements not taken up by Bevan Slattery attracting strong demand from new and existing institutional and sophisticated investors.

New Superloop shares issued under the Placement and the Institutional Entitlement Offer will be issued on Friday, 18 June 2021 and are expected to commence trading on ASX on a normal settlement basis on the same day.

Superloop shares are expected to resume normal trading on an ex-entitlement basis from the opening of the market today, Wednesday, 9 June 2021.

Commencement of Retail Entitlement Offer

The fully underwritten Retail Entitlement Offer is expected to raise ~A\$21 million. The Retail Entitlement Offer will open on Wednesday, 16 June 2021 and is expected to close at 5:00pm (Sydney time) on Tuesday, 29 June 2021.

Under the Retail Entitlement Offer, eligible retail shareholders will be able to subscribe for 1 New Share for every 6.67 existing Superloop shares (**Entitlement**) held as at 7:00pm (Sydney time) on Thursday, 10 June 2021 at the Offer Price. Eligible retail shareholders who take up their full Entitlement may also participate in a top-up facility by applying for additional Superloop shares in excess of their Entitlement at the Offer Price, up to a maximum of 50% in excess of their Entitlement.

Eligible retail shareholders will receive an information booklet, including a personalised entitlement and acceptance form, which will provide further details of how to participate in the Retail Entitlement Offer. A copy of the information booklet will be lodged today with ASX and despatched to eligible retail shareholders on Wednesday, 16 June 2021.

UBS AG, Australia Branch and Canaccord Genuity (Australia) Limited are acting as joint lead managers and underwriters to the Equity Raising. Baker McKenzie acted as Superloop's legal adviser.

Authorised for release by Paul Tyler, CEO of Superloop Limited

Additional information:

investor@superloop.com

Ronnie Lake, Company Secretary

M: 0401 465 768

Key dates¹

Trading halt	7 June 2021
Announcement of Acquisition and Equity Raising	8 June 2021
Placement bookbuild and Institutional Entitlement Offer conducted	8 June 2021
Announcement of the completion of Placement and Institutional Entitlement Offer and trading resumes on an ex-entitlement basis	9 June 2021
Record date for Retail Entitlement Offer (7:00pm (Sydney time))	10 June 2021
Retail Offer Booklet and personalised entitlement and acceptance forms dispatched to eligible retail shareholders	16 June 2021
Retail Entitlement Offer opens	16 June 2021
Settlement of Placement and Institutional Entitlement Offer	17 June 2021
Allotment and quotation of new Superloop shares under the Placement and Institutional Entitlement Offer (trading on a normal basis)	18 June 2021
Closing date for acceptances under Retail Entitlement Offer (5:00pm (Sydney time))	29 June 2021
Announcement of results of Retail Entitlement Offer and notification of any shortfall	2 July 2021
Settlement of Retail Entitlement Offer	5 July 2021
Allotment and issue of new Superloop shares under the Retail Entitlement Offer	6 July 2021
Quotation of new Superloop shares issued under the Retail Entitlement Offer (trading on a normal basis)	7 July 2021

¹ All dates and times are indicative only and subject to change. Unless otherwise specified, all times and dates refer to Sydney time. Superloop reserves the right to amend any or all of these dates and times subject to the *Corporations Act 2001* (Cth), the ASX Listing Rules, and other applicable laws.

Important notices

This announcement has been prepared for publication in Australia and may not be released or distributed in the United States. This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or any other jurisdiction. Any securities described in this announcement have not been, and will not be, registered under the US Securities Act of 1933 and may not be offered or sold in the United States except in transactions exempt from, or not subject to, the registration of the US Securities Act and applicable US state securities laws.

This announcement is not financial product or investment advice, a recommendation to acquire Superloop shares or accounting, legal or tax advice. It has been prepared without taking into account the objectives, financial or tax situation or needs of individuals. Before making an investment decision, prospective investors should consider the appropriateness of the information having regard to their own objectives, financial and tax situation and needs and seek appropriate legal and taxation advice.

About Superloop

Superloop is a leading Asia Pacific independent provider of connectivity services. The company owns and operates its carrier-grade metropolitan fibre networks in Australia, Singapore and Hong Kong, connecting the region's key data centres and bandwidth-intensive buildings. In addition to its own fibre network, Superloop is connected to all NBN Points Of Interconnect across Australia and operates its own nationwide fixed wireless network that collectively deliver high performance, connectivity solutions to businesses and homes underpinning the region's digital economy.

Visit www.superloop.com to learn more.