

9 June 2021

Dear Shareholder

Straker Translations Limited Entitlement Offer

On Wednesday 2 June, 2021, Straker Translations Limited (**ASX: STG**) (**Company**) announced an equity raising (**Equity Raising**) by way of a fully underwritten placement to institutional, professional and sophisticated investors to raise \$10 million (**Placement**) and a fully underwritten one for 10.32 accelerated non-renounceable entitlement issue of new ordinary shares in the Company (**New Shares**) to raise approximately \$10 million. On Friday, 4 June 2021, as a result of the significant demand received from investors, the Company announced an increase to the Placement size to \$15 million, increasing the total funds to be raised under the Equity Raising to approximately \$25 million. The offer price for the Placement and the Entitlement Offer will be \$1.90 per share (**Offer Price**).

About the Entitlement Offer

The Entitlement Offer has two components:

- (a) an accelerated component (**Accelerated Entitlement Offer**) which was made to eligible institutional, professional and sophisticated shareholders as determined by the Company (**Eligible Accelerated Shareholders**); and
- (b) a non-accelerated component (**Retail Entitlement Offer**) which will be made to remaining eligible professional and sophisticated or retail shareholders (who were not determined to be Eligible Accelerated Shareholders) (**Eligible Retail Shareholders**).

The Placement and the Accelerated Entitlement Offer has already taken place and raised approximately \$20 million. The Retail Entitlement Offer is fully underwritten and expected to raise a further \$5 million.

The proceeds of the Equity Raising will be used to accelerate Straker's key growth strategies, pay down debt raised to acquire LingoTek in February 2021, and pay offer costs. Refer to the investor presentation released to the ASX on Wednesday, 2 June 2021 for further information regarding the Equity Raising and Straker's growth strategies.

This letter is to explain why you will not be able to subscribe for New Shares under the Entitlement Offer.

The Company is making the Entitlement Offer available to persons who are registered as shareholders of the Company at 7pm (AEST) / 9pm (NZST) on Friday, 4 June 2021 and have a registered address in Australia or New Zealand.

According to our records, you are a shareholder who has a registered address outside Australia and New Zealand, and the Company has decided you are therefore an Ineligible Shareholder. Accordingly, in compliance with ASX Listing Rule 7.7.1(b) and section 9A(3)(b) of the *Corporations Act 2001* (Cth), the Company wishes to advise that it will not be extending the Entitlement Offer to you and you will not be able to subscribe for New Shares under the Entitlement Offer. You will not be sent the offer documents relating to the Entitlement Offer. As the Entitlement Offer is non-renounceable, you will not receive any payment or value for rights in respect of any New Shares that would have been offered to you if you were eligible.

The restrictions upon eligibility to participate in the Entitlement Offer arise because of the legal and regulatory requirements in countries other than Australia and New Zealand and the potential costs to the Company of complying with these regulations compared with the relatively small number of shareholders in those countries and the relatively small number of existing ordinary shares that they hold.

You are not required to do anything in response to this letter.

On behalf of the Board of the Company, thank you for your ongoing support.

Yours sincerely



Grant Straker
Chief Executive Officer

For further information, please contact the Straker Offer Information Line on 1300 365 790 (from within Australia) or +61 1300 365 790 (from outside Australia) between 8:30am to 5:30pm (AEST) Monday to Friday during the offer period. Alternatively, consult your professional adviser.