



**TZ Limited**

ABN 26 073 979 272

Level 2, 40 Gloucester Street, The Rocks  
Sydney NSW 2000 Australia  
Telephone (+61) 2 9137 7300

**www.tz.net**

9 June 2021

ASX Announcement

## **SUCCESSFUL COMPLETION OF RIGHTS ISSUE AND PLACEMENT OF SHORTFALL**

On 28 April 2021, TZ Limited (ASX: TZL) (“the Company”) announced a 1-for-2 non-renounceable rights issue (the “Rights Issue”) to raise up to approximately \$7.06 million from existing eligible shareholders.

The Rights Issue closed on 7 June 2021 with eligible shareholders subscribing for approximately \$5.6 million worth of new shares (equivalent to 46,808,117 of the 58,676,176 new shares offered under the Rights Issue). In addition, 160,359 new shares are to be issued to a nominee on behalf of shareholders who were not eligible to participate in the Rights Issue<sup>1</sup>.

This has resulted in a shortfall of 11,868,059 new shares under the Rights Issue. The Company is pleased to announce that it has received firm commitments from institutional investors to subscribe for this shortfall and expects to place these shortfall shares on Friday, 11 June 2021.

The scheduled issue date for the 46,968,476 Rights Issue shares is also Friday 11 June 2021. Normal (T+2) trading in the new shares issued under the Rights Issue and in connection with the shortfall placement is expected to start on Tuesday, 15 June 2021.

The directors wish to thank all shareholders that participated in the Rights Issue.

Craig Sowden  
Company Secretary

This announcement has been approved by the board of directors.

For additional information on TZ Limited, please visit [www.tz.net](http://www.tz.net)

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<sup>1</sup> Please see section 2.12 of the rights issue offer booklet dated 7 May 2021 for further detail.