

TRANSFER OF QUOTATION OF SHARES TO NSX FROM ASX

We refer to K2 Energy Limited's ("K2") previous announcement to ASX on 30 April 2021, wherein K2 advised that due to the pending suspension of its securities from quotation on ASX, K2 had made an application to be admitted to the Official List of the National Stock Exchange of Australia Limited ("NSX").

K2 is pleased to advise that it has now received confirmation that NSX has approved K2's application to be admitted to the Official List of the NSX.

K2 has formally requested its shares be removed from the Official List of the ASX, as required under ASX listing rules. The dates on which the trading of K2 shares will cease on ASX and commence on NSX are yet to be determined and once these dates are determined shareholders will be informed.

K2's shareholders will have a market on which to buy and sell their shares after the removal of its shares from quotation on the ASX by virtue of its listing on the NSX.

Details of stockbrokers which trade on NSX are detailed on the National Stock Exchange of Australia Limited website, as shown at the following link. <https://www.nsx.com.au/investing/broker-directory/>

K2 Energy's Share Registry will continue to be operated by Boardroom Pty Limited.

Authorised by: Terence Flitcroft, Company Secretary on behalf of K2 Energy Limited