



Update Summary

Entity name

FAT PROPHETS GLOBAL CONTRARIAN FUND LTD

Security on which the Distribution will be paid

FPC - ORDINARY FULLY PAID

Announcement Type

Update to previous announcement

Date of this announcement

10/6/2021

Reason for the Update

The ordinary shares to be allocated pursuant to the operation of the FPC DRP in respect of the interim dividend to be paid on 16 July 2021 will be allocated at AUD1.34 per share. The price was determined in accordance with the DRP Rules and is the arithmetic average of the daily VWAP of all FPC shares sold through a normal trade on the ASX automated trading system over the 5 business days from 2 June to 8 June 2021 inclusive, less a discount of 2.5 percent.

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

FAT PROPHETS GLOBAL CONTRARIAN FUND LTD

1.2 Registered Number Type

ACN

Registration Number

615414849

1.3 ASX issuer code

FPC

1.4 The announcement is

☒ Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

The ordinary shares to be allocated pursuant to the operation of the FPC DRP in respect of the interim dividend to be paid on 16 July 2021 will be allocated at AUD1.34 per share. The price was determined in accordance with the DRP Rules and is the arithmetic average of the daily VWAP of all FPC shares sold through a normal trade on the ASX automated trading system over the 5 business days from 2 June to 8 June 2021 inclusive, less a discount of 2.5 percent.

1.4b Date of previous announcement(s) to this update

28/5/2021

1.5 Date of this announcement

10/6/2021

1.6 ASX +Security Code

FPC

ASX +Security Description

ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

☒ Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months



2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

31/12/2020

2A.4 +Record Date

1/6/2021

2A.5 Ex Date

31/5/2021

2A.6 Payment Date

16/6/2021

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

☒ No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

AUD 0.03000000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

☒ No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

☒ We have a Dividend/Distribution Reinvestment Plan (DRP)

2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?

☒ Yes

2A.11a(i) DRP Status in respect of this dividend/distribution

Full DRP

2A.12 Does the +entity have tax component information apart from franking?

☒ No

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at

3A.1a Ordinary dividend/distribution estimated amount

**this time?**☒ No**per +security**

AUD

3A.1b Ordinary Dividend/distribution amount per security

AUD 0.03000000

3A.2 Is the ordinary dividend/distribution franked?☒ Yes**3A.2a Is the ordinary dividend/distribution fully franked?**☒ Yes**3A.3 Percentage of ordinary dividend/distribution that is franked**

100.0000 %

3A.3a Applicable corporate tax rate for franking credit (%)

30.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

AUD 0.03000000

3A.5 Percentage amount of dividend which is unfranked

0.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD 0.00000000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

AUD 0.00000000

Part 4A - +Dividend reinvestment plan (DRP)

4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?☒ Do not participate in DRP (i.e. cash payment)**4A.2 Last date and time for lodgement of election notices to share registry under DRP**

Thursday June 3, 2021 17:00:00

4A.3 DRP discount rate

%

4A.4 Period of calculation of reinvestment price**Start Date**

2/6/2021

End Date

8/6/2021

4A.5 DRP price calculation methodology

Price equal to the volume weighted average market price of FPC shares sold on the ASX over the five trading days commencing 2 June 2021 less a discount of 2.5 percent

4A.6 DRP Price (including any discount):

AUD

4A.7 DRP +securities +issue date

16/6/2021

4A.8 Will DRP +securities be a new issue?☒ Yes**4A.8a Do DRP +securities rank pari passu from +issue date?**☒ Yes**4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?**

/



☒ No

4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?

☒ No

4A.11 Are there any other conditions applying to DRP participation?

☒ No

4A.12 Link to a copy of the DRP plan rules

<https://fpcontrarian.com.au/documents/>

4A.13 Further information about the DRP

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

5.2 Additional information for inclusion in the Announcement Summary