

ASX Release

11 June 2021

Application lodged for high-grade copper concession in NSW

Intra Energy Corporation Limited (ASX:IEC) is pleased to announce that its wholly-owned subsidiary company, Intra Eastern Land Pty Ltd has applied for a prospective high-grade copper concession, the Talowla Project (EL7169) near the town of Louth in north western New South Wales.

The Talowla Project lies to the north of Cobar, a major mineralized mining hub hosting operating and developing gold and copper mines such as Endeavour, CSA, Triton, Peak Gold and Mt Boppy. It sits on the Lachlan Fold Belt for copper and gold, considered a prime exploration and development target by geologists. Previous shallow drilling has identified active mineralized zones and established high ranking 'walk-up' drill targets, which according to previous work "are the highest priority targets recommended for drill testing within EL7169". There are solid indications that the area around Louth could host similar mineralization to that of its neighbour, Cobar.

Cobar players & projects



Major regional mineralised trends:

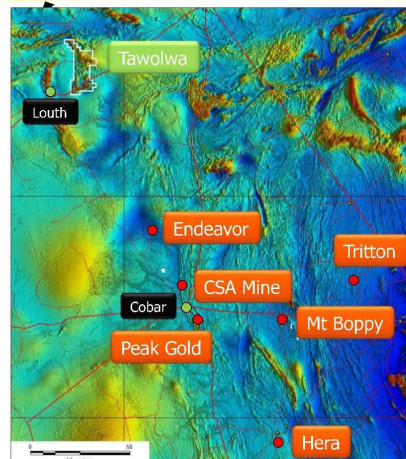
production hubs

- Glencore (LSE:GLEN)
- Aeris (ASX:AIS)
- Sandfire Resources (ASX:SFR)
- Aurelia (ASX:AMI)
- Manuka (ASX:MKR)

CSA
Triton
Endeavor
Peak/Hera
Mt Boppy

emerging producers

- Peel Resources (ASX:PEX)
- Quintana Resources (pvt.)
- Helix Resources (ASX:HLX)

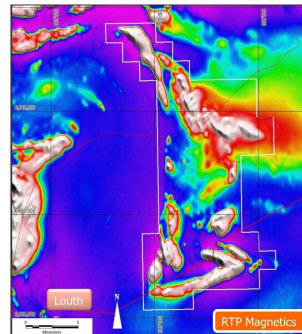
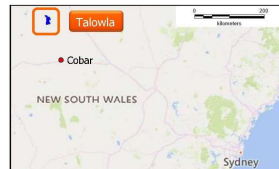


Louth – the new Cobar?



➤ Magnetics

- Volcanics are mapped by their magnetic high signature – even under cover of younger sediments (<100m; ~40-50m)
- Possible Macquarie Arc (Cadia rocks)
- Possible Girilambone mafics (Tritton rocks - Aeris)



Louth – the new Cobar?

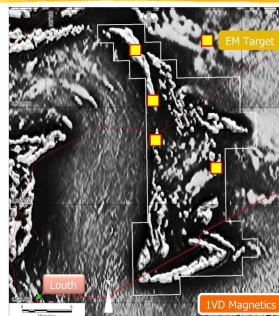


➤ Magnetics

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➤ Electromagnetics – EM

- ❖ **High ranking walk up drill targets**
- ❖ *"The VTEM/ground EM drill targets within Toorale Station are the **highest priority targets** recommended for drill testing within EL7169 & to date remain **untested**" - Minotaur*



Louth – the new Cobar?



➤ Magnetics

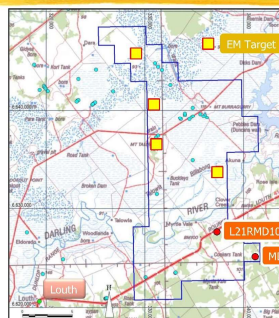
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➤ Electromagnetics – EM

- ❖ **High ranking Walk up drill targets**

➤ Drilling

- ❖ Mostly shallow bedrock aircore
- ❖ MDH-1: 0.12% Pb, 300ppm Zn @
- ❖ L21RMD10-02: pyrite
- ❖ **EM targets untested**



According to Mr Benjamin Dunn, Managing Director of IEC, "this is the first of our Australian Projects with other highly prospective areas under survey as we focus on Australian outcomes with the aim to develop

and operate significant value mineral production. It also marks our ongoing move over the last few years from fossil fuels into the metal energy market related to electrification and industrialization.”

IEC Chairman, Graeme Robertson remarked that the company focus on Australian mining while still maintaining the development of its Mozambique gold property and transitioning from its coal mining activities in Eastern Africa will establish opportunities for growth, in gold production but particularly in metals such as copper and nickel which will have an increasingly meaningful exposure in a renewable energy world.

ENDS

This announcement has been authorised for release by the Board of Directors

Shareholder Enquiries

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About Intra Energy

Intra Energy is an environmentally responsible, diversified mining and energy group, focused on South Eastern Africa, and is listed on the Australian Stock Exchange (ASX:IEC). IEC has made significant progress with its regional diversification strategy into gold exploration in Mozambique.