

WAM Strategic Value raises \$225m and closes significantly oversubscribed

11 June 2021
ASX announcement

WAM Strategic Value Limited has closed its initial public offering with investor demand significantly exceeding the \$225 million subscription.

Wilson Asset Management Chairman and Chief Investment Officer Geoff Wilson AO thanked the Wilson Asset Family for their participation in the capital raising.

“We have been overwhelmed by the support from our shareholders, the joint lead managers and co-managers for WAM Strategic Value”, Mr Wilson said.

“I am looking forward to managing the investment portfolio as Lead Portfolio Manager and delivering strong risk-adjusted returns for existing and new shareholders”, he said.

WAM Strategic Value shares are expected to commence trading on the ASX under the code WAR on 25 June 2021.

About WAM Strategic Value

WAM Strategic Value will take advantage of market mispricing opportunities, including securities trading at discounts to assets or net tangible assets (NTA), corporate transactions and dividend yield arbitrages. WAM Strategic Value aims to deliver strong risk-adjusted returns derived from a portfolio primarily composed of discounted asset opportunities selected using the proven market-driven investment process we have developed over more than two decades.

About Wilson Asset Management

Wilson Asset Management has a track record of making a difference for shareholders and the community for more than 20 years. As the investment manager for eight leading LICs – WAM Capital (ASX: WAM), WAM Leaders (ASX: WLE), WAM Global (ASX: WGB), WAM Microcap (ASX: WMI), WAM Alternative Assets (ASX: WMA), WAM Strategic Value (ASX: WAR), WAM Research (ASX: WAX) and WAM Active (ASX: WAA) – Wilson Asset Management invests over \$4.5 billion on behalf of more than 110,000 retail investors.

Wilson Asset Management created and is the lead supporter of the first listed investment companies to deliver both investment and social returns: Future Generation Australia (ASX: FGX) and Future Generation Global (ASX: FGG). Wilson Asset Management advocates and acts for retail investors, is a member of the global philanthropic Pledge 1% movement, is a significant funder of many Australian charities and provides all team members with \$10,000 each year to donate to charities of their choice. All philanthropic investments are made by the Investment Manager.

For more information visit www.wilsonassetmanagement.com.au or contact:

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