



SUNVEST CORPORATION LIMITED

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11 June 2021

Australian Securities Exchange Limited
Market Announcements Office
20 Bridge Street
Sydney NSW 2000

sent electronically via ASX OnLine

Subject: NTA backing per share – 31 May 2021

Dear Sirs,

In accordance with Listing Rule 4.12, Sunvest Corporation Limited advises the following in respect to NTA backing per share at 31 May 2021.

	\$
Fair Value of investment portfolio	4,799,344
Cash and receivables	4,448,000
Net asset backing per share - before income tax	\$0.73
- after income tax	\$0.71

The major investments at fair value held in the investment portfolio are as follows:

	Fair Value \$
Aurelia Metals Limited	21,250
Auroch Minerals Limited	40,000
Australian Gold & Copper Limited	49,500
Bardoc Gold Limited	18,500
Beowulf Mining plc	854,456
Cobre Limited	27,750
Comet Ridge Limited	8,450
Coronado Global Resources Inc.	103,728
Galileo Mining Limited	31,500
Gledhow Investments plc	281,845
Greatland Gold plc	1,952,782
Great Panther Mining Limited	40,927
Helios Energy Limited	21,250
Hot Rocks Investments plc	731,079
Kibo Energy plc	9,760
Liontown Resources Limited	55,500
Lombard Capital plc	233,163
Manuka Resources Limited	49,500
Marechale Capital plc	21,276
Matsa Resources Limited	11,700
Minotaur Exploration Limited	51,750
Predictive Discovery Limited	53,333
Pursuit Minerals Limited	22,330
Red 5 Limited	33,000
Red Rock Resources plc	12,544
Sunrise Resources plc	12,299
VGI Partners Asia Investments Limited	47,800
Other share portfolio investments	2,372

Movements in the share portfolio in the 11 months to 31 May 2021 were as follows:

	\$
Fair value of share portfolio at 30 June 2020	4,729,924
Purchases to 31 May 2021 (at cost):	
Australian Gold & Copper Limited	58,166
Coronado Global Resources Inc.	11,893
Galileo Mining Limited	30,093
Manuka Resources Limited	50,000
Pursuit Minerals Limited	20,010
Red 5 Limited	56,144
S2 Resources Limited	55,000
Wide Open Agriculture Limited	54,000
Sales to 31 May 2021 (proceeds):	
Auroch Minerals Limited	(30,660)
Beacon Minerals Limited	(15,513)
Bubs Australia Limited	(10,956)
Evolution Mining Limited	(23,828)
Greatland Gold plc	(2,696,832)
Hammer Metals Limited	(17,077)
Liontown Resources Limited	(29,175)
Lithium Australia Limited	(70,037)
Minotaur Exploration Limited	(38,324)
S2 Resources Limited	(97,854)
Wide Open Agriculture Limited	(54,009)
Realised gain on sale of shares	1,303,616
Mark to Fair Value	1,514,763
Fair value of share portfolio at 31 May 2021	4,799,344

The number of shares on issue at month end is 12,159,024, unchanged from last month.

Fair Value is calculated using the last sale price at month end of each share held on a prescribed stock exchange.

Sunvest provides for income tax on net unrealised gains.

At 31 May 2021 the Company has set aside the amount of \$145,000 for current year estimated income tax plus \$300,000 to recognise the contingent future income tax liability.

This announcement has been approved for release by the Board of Directors.

Yours faithfully
Sunvest Corporation Limited



Bruce David Burrell
Chairman and Chief Investment Officer