Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holder

To_Company Name/Scheme	Atlas Arteria
ACN/ARSN	141 075 201

1. Details of substantial holder (1)

Name	Magellan Financial Group Limited (MFG) and its related bodies corporate in Annexure A ("Magellan")
ACN/ARSN (if applicable)	Magellan (See Annexure A)

The holder became a substantial holder on $\underline{09}/\underline{06}/\underline{2021}$

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Stapled Securities	47,957,155	47,957,155	5.00%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Magellan	See Annexure A	47,957,155 Ordinary Stapled Securities

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
See Annexure B			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
See Annexure B				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
NA	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Magellan	25 Martin Place, Sydney NSW 2000

Signature

print name	Marcia Venegas	capacity	Company Secretary
sign here	Milenegers	date	11/06/2021
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DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.



ANNEXURE A

1. Details of substantial holder

Magellan:

Magellan Financial Group Limited (ACN 108 437 592) Magellan Asset Management Limited (ACN 120 593 946)

3. Details of relevant interest

Magellan Financial Group Limited is the parent entity of Magellan Asset Management Limited. Magellan Asset Management Limited has the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to acquire/dispose of securities in its capacity as responsible entity of various managed investment schemes; as investment manager (as provided for under its investment mandates); or as sub adviser (as provided for under its sub-advisory agreements).

ANNEXURE B

4. Details of present registered holders

Registered Holder	No. of securities	Class of securities
Bank of America	7,081	Ordinary Stapled Securities
BNP Paribas	3,272,582	Ordinary Stapled Securities
BNY Mellon	823,526	Ordinary Stapled Securities
Citibank	14,380	Ordinary Stapled Securities
JP Morgan	8,405,062	Ordinary Stapled Securities
National Australia Bank	633,271	Ordinary Stapled Securities
Northern Trust	29,860,699	Ordinary Stapled Securities
State Street	3,060,763	Ordinary Stapled Securities
US Bank	1,879,791	Ordinary Stapled Securities

5. Consideration

Trade Date	Transaction Type	No. of Securities	Consideration (\$AUD)	Class of securities
9/02/2021	Buy	194,284	\$ 1,191,135.78	Ordinary Stapled Securities
10/02/2021	Buy	91,863	\$ 561,466.66	Ordinary Stapled Securities
11/02/2021	Buy	11,045	\$ 66,263.37	Ordinary Stapled Securities
15/02/2021	Buy	513	\$ 3,053.79	Ordinary Stapled Securities
16/02/2021	Buy	149,396	\$ 898,497.42	Ordinary Stapled Securities
17/02/2021	Buy	40,466	\$ 238,085.76	Ordinary Stapled Securities
18/02/2021	Buy	44,144	\$ 255,452.50	Ordinary Stapled Securities
24/02/2021	Buy	289,847	\$ 1,643,055.69	Ordinary Stapled Securities
25/02/2021	Buy	137,875	\$ 762,889.95	Ordinary Stapled Securities
1/03/2021	Buy	41,210	\$ 238,420.46	Ordinary Stapled Securities
9/03/2021	Buy	569	\$ 3,211.95	Ordinary Stapled Securities
16/03/2021	Buy	15,405	\$ 93,972.04	Ordinary Stapled Securities
22/03/2021	Buy	575	\$ 3,380.89	Ordinary Stapled Securities
24/03/2021	Buy	12,756	\$ 75,203.00	Ordinary Stapled Securities
26/03/2021	Buy	445	\$ 2,594.97	Ordinary Stapled Securities
30/03/2021	Buy	8,088	\$ 45 <i>,</i> 859.77	Ordinary Stapled Securities
31/03/2021	Buy	30,861	\$ 182,253.37	Ordinary Stapled Securities
1/04/2021	Buy	560	\$ 3,298.68	Ordinary Stapled Securities
7/04/2021	Buy	42,591	\$ 253,128.75	Ordinary Stapled Securities
9/04/2021	Buy	111,701	\$ 670,675.14	Ordinary Stapled Securities
15/04/2021	Buy	562	\$ 3,356.04	Ordinary Stapled Securities
23/04/2021	Buy	1,369	\$ 8,299.29	Ordinary Stapled Securities
26/04/2021	Buy	62,794	\$ 385,303.98	Ordinary Stapled Securities
4/05/2021	Buy	15,121	\$ 90,419.04	Ordinary Stapled Securities
7/05/2021	Buy	23,436	\$ 139,943.39	Ordinary Stapled Securities
14/05/2021	Buy	1,112	\$ 6,892.40	Ordinary Stapled Securities
25/05/2021	Buy	36,373	\$ 222,730.07	Ordinary Stapled Securities
28/05/2021	Buy	4,501	\$ 27,546.12	Ordinary Stapled Securities
2/06/2021	Buy	33,573	\$ 209,374.66	Ordinary Stapled Securities

7/06/2021	Buy	55,149	\$ 349,435.09	Ordinary Stapled Securities
8/06/2021	Buy	798	\$ 5,106.48	Ordinary Stapled Securities
9/06/2021	Buy	216,956	\$ 1,399,843.50	Ordinary Stapled Securities
	Total	1,675,938	\$ 10,040,149.98	

Trade Date	Transaction Type	No. of Securities	Consi	deration (\$ AUD)	Class of Securities
10/02/2021	Sell	2,773	\$	16,938.32	Ordinary Stapled Securities
19/02/2021	Sell	32,755	\$	188,020.25	Ordinary Stapled Securities
25/02/2021	Sell	31,398	\$	173,495.93	Ordinary Stapled Securities
24/03/2021	Sell	43,206	\$	254,764.18	Ordinary Stapled Securities
16/04/2021	Sell	97,046	\$	582,314.82	Ordinary Stapled Securities
19/04/2021	Sell	45,682	\$	273,178.36	Ordinary Stapled Securities
27/04/2021	Sell	32,756	\$	194,790.11	Ordinary Stapled Securities
5/05/2021	Sell	32,612	\$	196,184.01	Ordinary Stapled Securities
10/05/2021	Sell	45,866	\$	278,484.59	Ordinary Stapled Securities
28/05/2021	Sell	2,442	\$	14,928.92	Ordinary Stapled Securities
7/06/2021	Sell	37,468	\$	237,209.91	Ordinary Stapled Securities
	Total	404,004	\$	2,410,309.39	