



Keypath Education International, Inc.

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ASX code: KED

www.keypathedu.com

ASX ANNOUNCEMENT – 15 JUNE, 2021

KEYPATH RAISES FULL YEAR 2021 REVENUE GUIDANCE

Chicago, IL and Melbourne, Aus., **Keypath Education International, Inc. (Keypath)** is pleased to advise an increase in its Financial Year 2021 revenue guidance from US\$91 million contained in the company's prospectus to US\$94-96 million.

Positive momentum in the business has continued throughout the fourth quarter, driven by robust enrolment growth and strong student retention during the quarter.

Keypath has added five new programs with its existing university partners in key disciplines and markets since the lodgment of its prospectus on 11 May 2021.

The continuing strong trading performance in Q4 and positive results in Q3 combine to provide a solid foundation for further growth in FY22. Keypath therefore remains confident in its FY22 forecast as described in its prospectus.

A further update to the market will be provided in July with the release of Keypath's Quarterly Cashflow and Activity Report. Details of anticipated key reporting dates for the remainder of CY 2021 are provided below.

Week commencing 26 July	Q4 FY21 Quarterly Cashflow and Activity Report
Week commencing 23 August	Full Year Results Release (FY21) and Market Briefing
Week commencing 25 October	Q1 FY22 Quarterly Cashflow and Activity Report
Week commencing 15 November	Annual General Meeting (AGM)

Ends.

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About Keypath

Founded in 2014, Keypath is a global, market-leading edtech company in the online program management (OPM) market. In collaboration with its 32 university partners, Keypath delivers over 130 career-relevant, technology-enabled online higher education programs to over 30,000 students with the goal of preparing them for the future of work.

The suite of services Keypath provides to its university partners includes designing, developing, launching, marketing, and managing online programs. Keypath also undertakes market research and provides student recruitment, support and placement services. The services Keypath provides are underpinned by KeypathEDGE, its integrated technology and data platform.

Keypath has over 550 employees with offices and partners in Australia, the United States, Canada, the UK and is expanding into Malaysia. Australia is a key market for Keypath, with 45% of FY20 revenue generated from its Australian operations.

Forward Looking Statements

This announcement contains forward-looking statements, including guidance and forecasts. Forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond Keypath's control, and speak only as of the date of this announcement. These forward-looking statements should be read in conjunction with, and are qualified by reference to, risks as set out in Section 5 of Keypath's prospectus dated 11 May 2021, general assumptions, specific assumptions and the sensitivity analysis as set out in Section 4 of that prospectus, and other information in this announcement. Readers are cautioned not to place undue reliance on forward looking statements.

Restriction on purchases of CDIs by U.S. persons

Keypath is incorporated in the U.S. State of Delaware and none of its securities have been registered under the U.S. Securities Act of 1933 or the laws of any state or other jurisdiction in the United States. Trading of Keypath's CHES Depositary Interests ("CDIs") on the Australian Securities Exchange (ASX) is not subject to the registration requirements of the U.S. Securities Act in reliance on Regulation S under the U.S. Securities Act and a related 'no action' letter issued by the U.S. Securities and Exchange Commission to the ASX in 2000. As a result, the CDIs are "restricted securities" (as defined in Rule 144 under the U.S. Securities Act) and may not be sold or otherwise transferred except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act. For instance, U.S. persons who are qualified institutional buyers ("QIBs", as defined in Rule 144A under the U.S. Securities Act) may purchase CDIs in reliance on the exemption from registration provided by Rule 144A. To enforce the transfer restrictions, the CDIs bear a FOR Financial Product designation on the ASX. This designation restricts any CDIs from being sold on ASX to U.S. persons excluding QIBs. In addition, hedging transactions with regard to the CDIs may only be conducted in compliance with the U.S. Securities Act.