Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holder

To Company Name/Scheme

Simble Solutions Limited

ACN/ARSN

608 419 656

1. Details of substantial holder (1)

Name

DRHM Pty Ltd as trustee for the Durham Family Trust

ACN/ARSN (if applicable)

133 341 563

The holder became a substantial holder on

25/05/2021

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

| Number of securities | Person's votes (5) | Voting power (6) |
|----------------------|--------------------|------------------|
| 15,792,037 | 15,792,037 | 5.747% |
| | | |
| | | 15.500.005 |

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

| Holder of relevant interest | Nature of relevant interest (7) | Class and number of securities | |
|--|--|--------------------------------|--|
| DRHM Pty Ltd as trustee for Durham Family Trust | Direct | 11,524,858 Ordinary Shares | |
| Westpac RE Limited | Westpac RE Limited is the manager of various superannuations funds, institutional investor portfolios and unit trust and, in that capacity, can exercise the power to vote or dispose of the shares. | 4,267,179 Ordinary Shares | |
| | | | |

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Class and number of securities |
|---|---|---|--------------------------------|
| DHRM Pty Ltd as trustee for Durham Family Trust | DHRM Pty Ltd as trustee for Durham Family Trust | DHRM Pty Ltd as trustee for Durham Family Trust | 11,524,858 Ordinary Shares |
| Westpac RE Limited | HSBC Custody Nominees (Australia) Limited | DHRM Pty Ltd as trustee for Durham Family Trust | 4,267,179 |

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

| Holder of relevant interest | Date of acquisition | acquisition Consideration (9) | | Class and number of securities | |
|---|---------------------|---|----------|--------------------------------|--|
| | | Cash | Non-cash | | |
| DHRM Pty Ltd as trustee for Durham Family Trust | 25 May 2021 | \$0.04 per share as a result of conversion of convertible notes | | 11,524,858 Ordinary Shares | |
| | | | | | |

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|--|---|
| HSBC Custody Nominees (Australia) Limited | Custodian |
| Westpac RE Limited | Westpac RE Limited is the manager of various superannuations funds, institutional investor portfolios and unit trust and, in that capacity, can exercise the power to vote or dispose of the shares. |

7. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|--|---|
| Westpac RE Limited | Lvl 18, Wesptac Place ,275 Kent St, Sydney NSW 2000 |
| HSBC Custody Nominees (Australia) Limited | GPO Box 5302 Sydney NSW 2001 |
| | |

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|---|-----|---|-----|---|-------|
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| _ | - J | | - | • | |

| print name | Paul Durham | capacity | Director |
|------------|-------------|----------|----------|
| | | | |

sign here

date 15 / 06 / 21

DIRECTIONS

- 1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5)
 The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an