



# SUNVEST CORPORATION LIMITED

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15 June 2021

Australian Securities Exchange Limited

Market Announcements Office

20 Bridge Street

Sydney NSW 2000

lodged electronically via ASX OnLine

**Subject: Partial sale of UK share portfolio**

Dear Sirs,

The directors of Sunvest Corporation Limited announce the sale of certain UK listed shares included in the Company's investment portfolio.

The sales, as set out below, were conducted through the offices of Walker Crips, UK stockbrokers.

- Beowulf Mining plc
- Corcel plc
- Gledhow Investments plc
- Hot Rocks Investments plc
- Kibo Energy plc
- Marechale Capital plc
- Red Rock Resources plc
- Sunrise Resources plc

All the shares held in the above companies have been sold.

The net consideration received was a total of GBP £701,430 which will be transferred to the Company's Australian bank account this week.

The fair value of the above shares included in the Company's NTA announcement to ASX on 11 June 2021 is GBP £1,051,022.

The directors consider the sale to be commercial and in the best interests of the Company after taking into account the high level of illiquidity in the shares sold together with the resulting tax loss enabling a significant reduction in income tax expense that would otherwise be payable.

The remaining non-ASX listed investments now held by Sunvest Corporation are:

- Greatland Gold plc (UK listed)
- Lombard Capital plc (UK listed)
- Great Panther Mining Limited (Canada listed)

This announcement has been approved for release by the board of directors.

Yours faithfully

Sunvest Corporation Limited

A handwritten signature in black ink, appearing to read "B. Burrell", is written over a horizontal line.

Bruce Burrell

Chairman and Chief Investment Officer