

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**To Company Name/Scheme **Bisalloy Steel Group Ltd**ACN/ARSN **098 674 545****1. Details of substantial holder (1)**Name **Turnbull & Partners Pty Limited**ACN/ARSN (if applicable) **082 956 045**The holder became a substantial holder on **10/06/2021****2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully paid Ordinary Shares	2,933,698	2,933,698	6.38% (based on 45,967,851 shares on issue)

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
SEE ANNEXURE A		

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
SEE ANNEXURE A			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
SEE ANNEXURE A				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
SEE ANNEXURE A	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Turnbull & Partners Pty Limited	Suite 5, Level 26, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000

Signature

print name

MALCOLM TURNBULL

capacity

Director

sign here



date

15/6/21

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

TURNBULL & PARTNERS PTY LIMITED (ACN. 082 956 045)

ANNEXURE A

This is Annexure A of 2 pages referred to in the Form 603 (Notice of Initial Substantial Holder), signed by me and dated 15 June 2021.



Malcolm Bligh Turnbull
Director

1. In addition to the associates referred to in Section 6:

Malcolm Bligh Turnbull is a Director of Turnbull & Partners Pty Limited, Pokana Pty Limited and Lady Martin Pty Limited.

Lucinda Hughes Turnbull is a Director of Turnbull & Partners Pty Limited and Pokana Pty Limited.

Turnbull & Partners Pty Limited and Pokana Pty Limited are wholly owned by Malcolm Bligh Turnbull and Lucinda Hughes Turnbull. Lady Martin Pty Limited is wholly owned by Malcolm Bligh Turnbull.

3. Details of relevant interests

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Turnbull & Partners Pty Limited	Relevant interests under section 608(1) of the <i>Corporations Act 2001</i> (Cth) (Corporations Act)	1,781,866 Fully Paid Ordinary Shares
Pokana Pty Limited	Relevant interests under section 608(1) of the <i>Corporations Act 2001</i> (Cth) (Corporations Act)	1,030,917 Fully Paid Ordinary Shares
Lady Martin Pty Ltd	Relevant interests under section 608(1) of the <i>Corporations Act 2001</i> (Cth) (Corporations Act)	120,915 Fully Paid Ordinary Shares

4. Details of present registered holders

Holder of relevant interest	Registered Holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Turnbull & Partners Pty Limited	Turnbull & Partners Pty Limited and Director Related Entities	Malcolm Bligh Turnbull & Lucinda Mary Turnbull	1,781,866 Fully Paid Ordinary Shares
Pokana Pty Limited	Pokana Pty Limited and Director Related Entities	Malcolm Bligh Turnbull & Lucinda Mary Forest Hughes Turnbull	1,030,917 Fully Paid Ordinary Shares
Lady Martin Pty Ltd	Lady Martin Pty Ltd and Director Related Entities	Malcolm Bligh Turnbull	120,915 Fully Paid Ordinary Shares

5. Consideration

Holder or relevant interest	Date of acquisition	Consideration		Class and number of securities
		Cash	Non Cash	
Turnbull & Partners Pty Limited	31/05/2021	\$26,931.00		26,931
	02/06/2021	\$1,040,000.00		1,000,000
	10/06/2021	\$792,681.75		754,935
	TOTAL	\$1,859,612.75		1,781,866
Pokana Pty Limited	18/05/2021	\$24,054.55		20,917
	19/05/2021	\$11,544.00		10,000
	28/05/2021	\$1,110,000.00		1,000,000
	TOTAL	\$1,145,598.55		1,030,917
Lady Martin Pty Ltd	19/05/2021	\$116,000.00		100,000
	20/05/2021	\$1,029.38		915
	25/05/2021	\$22,100.00		20,000
	TOTAL	\$139,129.38		120,915

6. Associates

Name and ACN	Nature of association
Pokana Pty Limited ACN. 002 094 046	Pokana Pty Limited is the trustee for the Pokana Superannuation Fund whose beneficiaries are Malcolm Bligh Turnbull and Lucinda Mary Forest Hughes Turnbull. See Annexure A
Lady Martin Pty Ltd ACN. 639 491 124	Lady Martin Pty Ltd is the trustee for the Turnbull Retirement Fund whose beneficiary is Malcolm Bligh Turnbull. See Annexure A