

16 June 2021

Company Announcements Office
ASX Limited
Level 4, 20 Bridge Street
Sydney NSW 2000

Reminder Notification to Participate in the Options Offer

Freedom Foods Group Limited (**ASX: FNP**) advises that the attached letter will be sent to shareholders today in relation to participation in the Options Offer.

Investor inquiries:

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Media inquiries:

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This announcement was authorised by the CEO and Chair.



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REMINDER TO ELIGIBLE SHAREHOLDERS TO PARTICIPATE IN OPTIONS ISSUE

This is a courtesy reminder that Freedom Foods Group Limited (ASX:FNP) (**Company**) is inviting shareholders with a registered address in Australia, New Zealand or Singapore (excluding Arrovest Pty Ltd) and who were registered as shareholders on the Company's register as at 7:00pm on 23 May 2021 (**Eligible Shareholders**) to apply for listed options in the Company (**Options**).

Eligible Shareholders can apply to receive 1 Option for approximately every 3.22 shares held in the Company.

The Options will be issued free to Eligible Shareholders, with payment only required if and when the Options are exercised.

The Options are exercisable at \$0.98 per Option, at any time during the period commencing on the business day immediately following the release of the Company's FY23 Annual Report and 28 June 2027.

Further details of the Options are set out in the prospectus dated 1 June 2021 (**Prospectus**), which is available online at <https://ffgl.com.au/investors-and-media/reports-results-presentations/>.

As noted in the ASX announcement dated 1 June 2021, the Options provide Eligible Shareholders with potential future equity upside in the Company. Option-holders will have the benefit of assessing whether the Company is successfully implementing its business turnaround before having the right, but not the obligation, to pay the \$0.98 exercise price to acquire shares in the Company.

Applications for the Options will close at **5:00pm (Sydney time) on Wednesday, 23 June 2021** (unless extended).

If you wish to take advantage of this offer, you must apply for the Options as they will not be issued to Eligible Shareholders who do not submit a valid Application Form.

If you are an Eligible Shareholder and wish to apply for Options, you are required to submit an Application Form either online via <https://events.miracle.com/fnp-offer> or by posting an Application Form to the Company, in accordance with the instructions set out in the form. No money is payable when submitting an Application Form.

If you have already applied for Options, please ignore this notification.

Copies of the Prospectus and Application Forms were despatched to Eligible Shareholders who have not opted in for electronic communications on or about 4 June 2021.



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Further information

If you have questions regarding the Options, the Prospectus or the Application Form, please call the Options Information Line on 1300 912 776 (within Australia) or +61 1300 912 776 (outside Australia) between 8:30am to 5:30pm, Monday to Friday (Sydney time).

Nothing contained in this letter constitutes investment, legal, tax or other advice. You should make your own assessment and take independent professional advice in relation to the information and any action on the basis of the information.