

ASX ANNOUNCEMENT

16 June 2021

JAT Raises approximately \$6.2M Via Placement

Jatcorp Limited (ASX: JAT) is pleased to announce that it received commitments for a placement to raise \$6.195 million through the issue of 344,166,667 fully paid ordinary JAT shares to sophisticated and professional investors at an issue price of A\$0.018 per share ("Placement").

The Company will use funds raised from the Placement over the next few months for:

- repayment of Top Wei Two Pty Ltd loan of \$5 million;
- development and expansion of JAT's plant-based meat operation in China;
- machinery for ANMA manufacturing facility;
- investments in production of goods for sale; and
- working capital (primarily for digital marketing promotion in Australia and other countries)

The Placement was made to parties known to the Company including distributors and current shareholders. As set out in the Notice of Meeting of JAT held on 7 June 2021, the directors of the Company's subsidiary company, Green Forest International Pty Ltd, Mr Yaoan Chen and Mrs Yan Li who currently hold 54,248,571 JAT shares, subscribed \$1 million in the Placement. No related parties of JAT participated in the Placement.

JAT's Managing Director, Wilton Yao, said:

"We are delighted that our distributors and current shareholders have participated in the placement. It is a vote of confidence in our strategy which includes developing new milk products, developing plant-based meat products and increasing the level of production in China."

The Company will issue the 344,166,667 fully paid ordinary JAT shares pursuant to the approval obtained at the meeting held on 7 June 2021. The Shares are intended to be issued on or around 18 June 2021.

As the Placement was arranged by the Company, no fees or commissions were payable on the raising.

This announcement is authorised by JAT's Managing Director, Wilton Yao.

Wilton Yao -Managing Director
Ph: +61 3 9090 759

About Jatcorp Limited

Jatcorp (ASX: JAT), at the forefront of innovative technology servicing the world's largest retail markets. With a track record of successful product development and distinguished technology. JAT is a leading producer of supplementary food products and plant-based meat.