

16 June 2021

## **ASX ANNOUNCEMENT**

### **Acquisition of Marketown Newcastle**

SCA Property Group (ASX: SCP) ("SCP") has agreed to acquire Marketown in Newcastle, NSW from AMP Capital Investors Limited for \$150.5 million, an initial passing yield of 5.6% and an implied fully let yield of 6.1%. Marketown consists of two centres, East and West. The East centre is anchored by Woolworths, Big W and Dan Murphy's and has 28 specialty stores. The West centre is anchored by Coles and Officeworks and also has 28 specialty stores.

This document has been authorised to be released to the ASX by the Board of SCP.

### **ENDS**

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