NB GLOBAL CORPORATE INCOME TRUST

ARSN 627 297 241

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ASX ANNOUNCEMENT

NB Global Corporate Income Trust announces Target Distribution for FY2022

17 June 2021, Sydney: Global investment manager Neuberger Berman, manager of the NB Global Corporate Income Trust (**ASX:NBI** or "the **Trust**"), today announced that NBI's Target Distribution[1] for the upcoming financial year 2022 ("**FY2022**") will increase to 4.75% per annum (net of fees and expenses).

In addition to its increased Target Distribution for FY2022, Mr. Thompson, Head of Intermediary Distribution for Neuberger Berman, was pleased to highlight NBI's most recently published NTA per Unit of $2.05 as at 15 June 2021; higher than its NTA per Unit of $1.86 as at 1 July 2020 (on which its current Target Distribution of 4.5% per annum (net of fees and expenses) is based) and back above its IPO price.

For investors seeking diversification and an alternative source of regular, consistent and predictable income, Mr. Thompson added that NBI continues to be a compelling investment and its Target Distribution remains highly competitive against other fixed income offerings.

NBI distributes monthly, with the amount of the first payment of its FY2022 Target Distribution to be announced at the end of July and paid in mid-August.

1. The Target Distribution is the distribution rate per annum (net of fees and expenses) on the NTA per Unit as at 1 July, which the Trust targets for each upcoming 12 month period ending 30 June. It is only a target and may not be achieved. Actual distributions will be monitored against the Target Distribution. The Target Distribution will be formally reviewed at least annually (as at the end of each financial year) and any reduction in Target Distribution will be notified by way of ASX announcement as required. Investors should review the "Risk Factors" set out in Section 8 of the Product Disclosure Statement dated 21 January 2020.

The Directors of Equity Trustees Limited have authorised this document be given to the ASX.

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For further information please contact:
Boardroom Pty Limited
E: enquiries@boardroomlimited.com.au

T: 1300 032 754 (within Australia)
T: +612 8023 5419 (outside Australia)

About Neuberger Berman

Neuberger Berman, founded in 1939, is a private, independent, employee-owned investment manager. The firm manages a range of strategies—including equity, fixed income, quantitative and multi-asset class, private equity, real estate and hedge funds—on behalf of institutions, advisors and individual investors globally. With offices in 25 countries, Neuberger Berman's diverse team has over 2,300 professionals. For seven consecutive years, the company has been named first or second in Pensions & Investments Best Places to Work in Money Management survey (among those with 1,000 employees or more). In 2020, the PRI named Neuberger Berman a Leader, a designation awarded to fewer than 1% of investment firms for excellence in Environmental, Social and Governance (ESG) practices. The PRI also awarded Neuberger Berman an A+ in every eligible category for our approach to ESG integration across asset classes. The firm manages $409 billion in client assets as of March 31, 2021. For more information, please visit our website at www.nb.com.

About Equity Trustees

Equity Trustees Limited ("Equity Trustees") (ABN 46 004 031 298, AFSL 240975), is the Responsible Entity for the NB Global Corporate Income Trust ("NBI"). Equity Trustees is a subsidiary of EQT Holdings Limited (ABN 22 607 797 615), a publicly listed company on the Australian Securities Exchange (ASX: EQT).

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