

17 June 2021

Market Announcement  
Australian Securities Exchange  
20 Bridge Street, Sydney NSW 2000

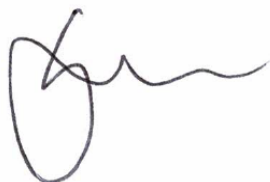
### **Market Update**

BIR Limited ("BIR") announces that that former Pulse Markets Chief Executive Officer Mr Andrew Braund has commenced a proceeding in the District Court of NSW ("Claim") against BIR as second defendant and its 100% owned subsidiary Pulse Markets Pty Limited ("Pulse") as first defendant alleging wrongful termination in December 2019.

The Claim is denied by Pulse and BIR with defences to that effect, filed.

BIR has lodged a cross claim in the District Court of NSW against Mr Braund seeking compensation for an alleged breach of the Share Sale Agreement entered into between Mr Braund as vendor of Pulse and BIR as purchaser of Pulse in 2018.

Yours faithfully



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Gregory Starr  
Director and Chief Financial Officer  
BIR Financial Limited