

Market Announcement

18 June 2021

Silk Laser Australia Limited (ASX: SLA) – Trading Halt

Description

The securities of Silk Laser Australia Limited ('SLA') will be placed in trading halt at the request of SLA, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Tuesday, 22 June 2021 or when the announcement is released to the market.

Issued by

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18 June 2021

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REQUEST FOR TRADING HALT

SILK Laser Australia Limited (ASX: SLA) ("SILK" or the "Company") requests an immediate trading halt to the Company's securities, pursuant to ASX Listing Rule 17.1.

In accordance with ASX Listing Rule 17.1, the Company advises that:

1. it will make an announcement to the market shortly in connection with a proposed acquisition and an associated capital raising. It requests the trading halt in order to undertake an institutional share placement. The Company expects to make a further announcement to the market in connection with the results of the placement as soon as the share placement is completed;
2. it requests that the trading halt remain in place until the earlier of the release to the market of the announcement confirming the results of the share placement or opening of trade on 22 June 2021;
3. it expects the trading halt to end at the expiry of the period referred to in item 2 above;
4. it is not aware of any reason why the trading halt should not be granted; and
5. it is not aware of any further information necessary to inform the market about the trading halt.

This announcement has been authorised for release by SILK's Company Secretary, Richard Willson.



Richard Willson

Company Secretary