

ASX and Media release

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DESANE ACQUIRES PRIME COMMERCIAL LEICHHARDT PROPERTY

Desane Properties Pty Ltd, a controlled entity of Desane Group Holdings Limited (ASX: **DGH**) (“Desane”), wishes to announce that it has exchanged contracts for the purchase of a prime commercial property in the Sydney suburb of Leichhardt for **\$7.25 million**.

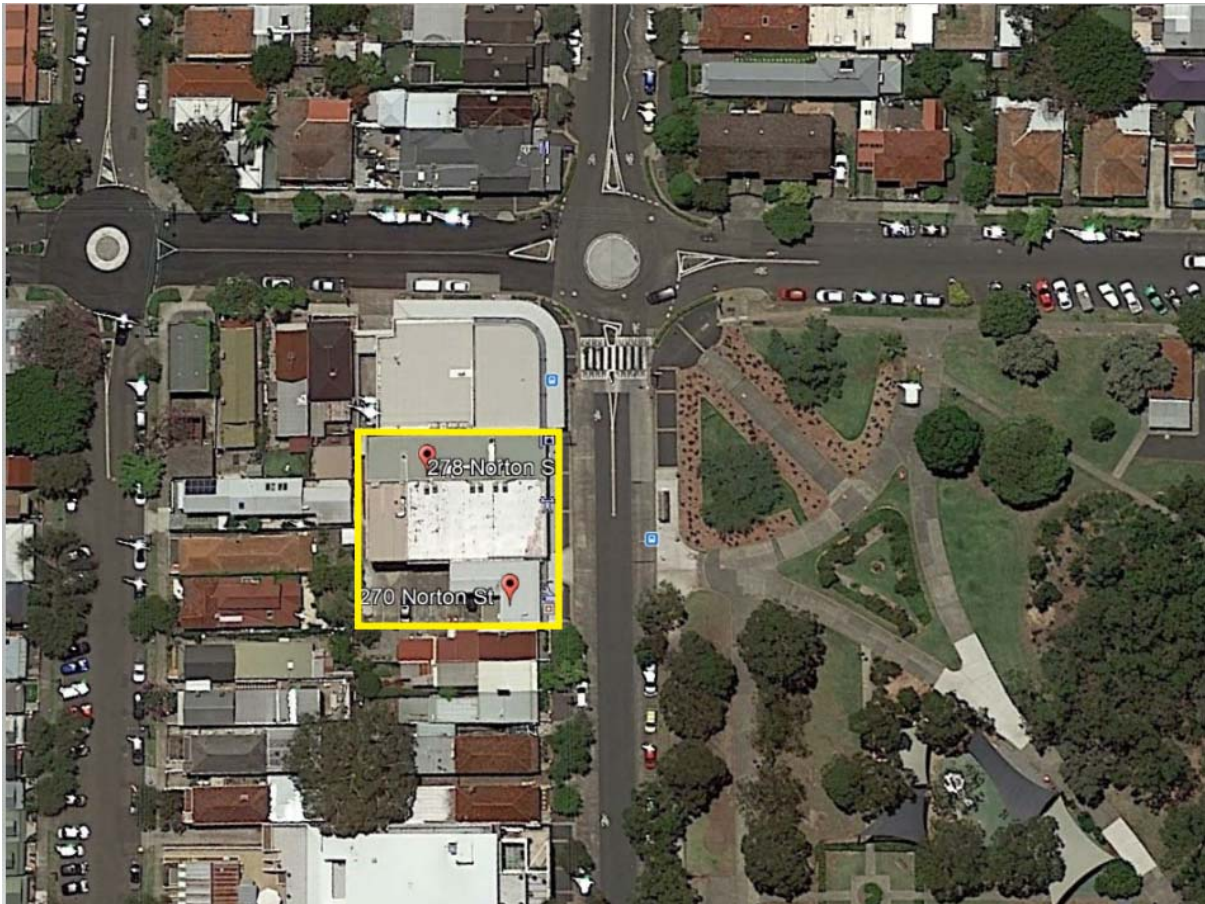
The property, zoned B2 – Local Centre, has ample onsite parking and is located in the heart of Norton Street, Leichhardt’s commercial, retail and residential district. The property is directly opposite Pioneer Park and a few minutes’ walk from Leichhardt North Light Rail Station.

The building currently includes multiple diverse tenancies over 1,800m² of net lettable area. On a fully leased basis the property is expected to return approximately \$450,000 net per annum.

The acquisition of this property complements Desane’s existing inner western Sydney residential and commercial property portfolio.

Desane will continue to keep the market informed regarding this property acquisition.





For further information, please visit www.desane.com.au or please contact:

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ABOUT DESANE:



Desane Group Holdings Limited is a leading property investment and development company, based in Sydney, Australia. Integrity, work ethic and a commitment to excellence underpins the basis of Desane's long term vision of ensuring maximum value for its shareholders.