

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme MCPHERSON'S LIMITED

ACN/ARSN ACN 004 068 419

1. Details of substantial holder (1)

Name Credit Suisse Holdings (Australia) Limited (on behalf of Credit Suisse Group AG and its affiliates)

ACN/ARSN (if applicable) 008 496 713

There was a change in the interests of the substantial holder on 16-Jun-2021

The previous notice was given to the company on 19-May-2021

The previous notice was dated 19-May-2021

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of securities (4) | Previous Notice | | Present Notice | |
|-------------------------|-----------------|------------------|----------------|------------------|
| | Person's votes | Voting power (5) | Person's votes | Voting power (5) |
| Common Stock | 10,116,543 | 7.88% | 8,514,638 | 6.63% |

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (6) | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|----------------|--|----------------------|---|---|-------------------------|
| 18-May-21 | Credit Suisse Equities (Australia) Limited | Disposed on market | 5,740.08 AUD | -4,132 Common Stock | -4,132 |
| 18-May-21 | Credit Suisse Equities (Australia) Limited | Disposed on market | 1,106.35 AUD | -799 Common Stock | -799 |
| 18-May-21 | Credit Suisse Equities (Australia) Limited | Acquired on market | 1,198.40 AUD | 856 Common Stock | 856 |
| 18-May-21 | Credit Suisse Equities (Australia) Limited | Acquired on market | 10,249.89 AUD | 7,287 Common Stock | 7,287 |
| 18-May-21 | Credit Suisse Equities (Australia) Limited | Acquired on market | 1,322.73 AUD | 938 Common Stock | 938 |
| 18-May-21 | Credit Suisse Equities (Australia) Limited | Acquired on market | 3,166.87 AUD | 2,254 Common Stock | 2,254 |
| 19-May-21 | Credit Suisse Equities (Australia) Limited | Disposed on market | 774.83 AUD | -555 Common Stock | -555 |
| 19-May-21 | Credit Suisse Equities (Australia) Limited | Acquired on market | 26,886.30 AUD | 18,950 Common Stock | 18,950 |
| 19-May-21 | Credit Suisse Equities (Australia) Limited | Acquired on market | 4,688.25 AUD | 3,325 Common Stock | 3,325 |

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|-----------|--|--------------------|---------------|---------------------|--------|
| 19-May-21 | Credit Suisse Equities (Australia) Limited | Acquired on market | 1,324.73 AUD | 938 Common Stock | 938 |
| 20-May-21 | Credit Suisse Equities (Australia) Limited | Disposed on market | 1,836.80 AUD | -1,312 Common Stock | -1,312 |
| 20-May-21 | Credit Suisse Equities (Australia) Limited | Disposed on market | 1,566.11 AUD | -1,116 Common Stock | -1,116 |
| 20-May-21 | Credit Suisse Equities (Australia) Limited | Acquired on market | 10,336.91 AUD | 7,275 Common Stock | 7,275 |
| 20-May-21 | Credit Suisse Equities (Australia) Limited | Acquired on market | 50,872.23 AUD | 35,866 Common Stock | 35,866 |
| 20-May-21 | Credit Suisse Equities (Australia) Limited | Acquired on market | 572.46 AUD | 406 Common Stock | 406 |
| 21-May-21 | Credit Suisse Equities (Australia) Limited | Acquired on market | 8,027.91 AUD | 5,684 Common Stock | 5,684 |
| 21-May-21 | Credit Suisse Equities (Australia) Limited | Acquired on market | 32,246.81 AUD | 22,776 Common Stock | 22,776 |
| 21-May-21 | Credit Suisse Equities (Australia) Limited | Acquired on market | 2,807.19 AUD | 1,998 Common Stock | 1,998 |
| 21-May-21 | Credit Suisse Equities (Australia) Limited | Acquired on market | 7,426.60 AUD | 5,230 Common Stock | 5,230 |
| 24-May-21 | Credit Suisse Equities (Australia) Limited | Disposed on market | 1,580.33 AUD | -1,109 Common Stock | -1,109 |
| 24-May-21 | Credit Suisse Equities (Australia) Limited | Disposed on market | 4,063.50 AUD | -2,865 Common Stock | -2,865 |
| 24-May-21 | Credit Suisse Equities (Australia) Limited | Acquired on market | 21,059.45 AUD | 14,902 Common Stock | 14,902 |
| 24-May-21 | Credit Suisse Equities (Australia) Limited | Acquired on market | 3,147.12 AUD | 2,232 Common Stock | 2,232 |
| 24-May-21 | Credit Suisse Equities (Australia) Limited | Acquired on market | 1,047.10 AUD | 740 Common Stock | 740 |
| 25-May-21 | Credit Suisse Equities (Australia) Limited | Disposed on market | 2,446.35 AUD | -1,735 Common Stock | -1,735 |
| 26-May-21 | Credit Suisse Equities (Australia) Limited | Disposed on market | 561.45 AUD | -394 Common Stock | -394 |
| 26-May-21 | Credit Suisse Equities (Australia) Limited | Disposed on market | 3,155.45 AUD | -2,230 Common Stock | -2,230 |
| 26-May-21 | Credit Suisse Equities (Australia) Limited | Acquired on market | 7,681.36 AUD | 5,458 Common Stock | 5,458 |
| 27-May-21 | Credit Suisse Equities (Australia) Limited | Disposed on market | 7,054.46 AUD | -4,960 Common Stock | -4,960 |
| 27-May-21 | Credit Suisse Equities (Australia) Limited | Disposed on market | 1,037.15 AUD | -732 Common Stock | -732 |
| 27-May-21 | Credit Suisse Equities (Australia) Limited | Acquired on market | 498.75 AUD | 350 Common Stock | 350 |
| 27-May-21 | Credit Suisse Equities (Australia) Limited | Acquired on market | 3,092.15 AUD | 2,158 Common Stock | 2,158 |
| 28-May-21 | Credit Suisse Equities (Australia) Limited | Disposed on market | 7,090.19 AUD | -4,973 Common Stock | -4,973 |

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|-----------|--|--------------------|---------------|----------------------|---------|
| 28-May-21 | Credit Suisse Equities (Australia) Limited | Disposed on market | 29,321.97 AUD | -20,689 Common Stock | -20,689 |
| 28-May-21 | Credit Suisse Equities (Australia) Limited | Acquired on market | 863.05 AUD | 607 Common Stock | 607 |
| 31-May-21 | Credit Suisse Equities (Australia) Limited | Disposed on market | 9,209.69 AUD | -6,398 Common Stock | -6,398 |
| 31-May-21 | Credit Suisse Equities (Australia) Limited | Disposed on market | 1,163.88 AUD | -807 Common Stock | -807 |
| 31-May-21 | Credit Suisse Equities (Australia) Limited | Acquired on market | 568.0 AUD | 400 Common Stock | 400 |
| 31-May-21 | Credit Suisse Equities (Australia) Limited | Acquired on market | 2,411.12 AUD | 1,700 Common Stock | 1,700 |
| 1-Jun-21 | Credit Suisse Equities (Australia) Limited | Disposed on market | 1,534.36 AUD | -1,062 Common Stock | -1,062 |
| 1-Jun-21 | Credit Suisse Equities (Australia) Limited | Disposed on market | 162.72 AUD | -113 Common Stock | -113 |
| 1-Jun-21 | Credit Suisse Equities (Australia) Limited | Disposed on market | 505.75 AUD | -350 Common Stock | -350 |
| 1-Jun-21 | Credit Suisse Equities (Australia) Limited | Acquired on market | 8,032.48 AUD | 5,701 Common Stock | 5,701 |
| 2-Jun-21 | Credit Suisse Equities (Australia) Limited | Disposed on market | 1,369.65 AUD | -956 Common Stock | -956 |
| 2-Jun-21 | Credit Suisse Equities (Australia) Limited | Disposed on market | 185.25 AUD | -130 Common Stock | -130 |
| 3-Jun-21 | Credit Suisse Equities (Australia) Limited | Disposed on market | 572.0 AUD | -400 Common Stock | -400 |
| 3-Jun-21 | Credit Suisse Equities (Australia) Limited | Disposed on market | 2,931.47 AUD | -2,106 Common Stock | -2,106 |
| 3-Jun-21 | Credit Suisse Equities (Australia) Limited | Disposed on market | 2,056.40 AUD | -1,467 Common Stock | -1,467 |
| 3-Jun-21 | Credit Suisse Equities (Australia) Limited | Acquired on market | 32.20 AUD | 23 Common Stock | 23 |
| 4-Jun-21 | Credit Suisse Equities (Australia) Limited | Disposed on market | 1,586.60 AUD | -1,130 Common Stock | -1,130 |
| 4-Jun-21 | Credit Suisse Equities (Australia) Limited | Acquired on market | 2,859.48 AUD | 2,028 Common Stock | 2,028 |
| 4-Jun-21 | Credit Suisse Equities (Australia) Limited | Acquired on market | 10,476.19 AUD | 7,516 Common Stock | 7,516 |
| 7-Jun-21 | Credit Suisse Equities (Australia) Limited | Disposed on market | 14.05 AUD | -10 Common Stock | -10 |
| 7-Jun-21 | Credit Suisse Equities (Australia) Limited | Disposed on market | 5,722.64 AUD | -4,055 Common Stock | -4,055 |
| 7-Jun-21 | Credit Suisse Equities (Australia) Limited | Acquired on market | 7,050.0 AUD | 5,000 Common Stock | 5,000 |
| 7-Jun-21 | Credit Suisse Equities (Australia) Limited | Acquired on market | 10,847.80 AUD | 7,753 Common Stock | 7,753 |
| 8-Jun-21 | Credit Suisse Equities (Australia) Limited | Disposed on market | 9,676.56 AUD | -6,911 Common Stock | -6,911 |

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|-----------|--|---------------------------|-------------------------------|-------------------------|------------|
| 8-Jun-21 | Credit Suisse Equities (Australia) Limited | Disposed on market | 604.80 AUD | -432 Common Stock | -432 |
| 9-Jun-21 | Credit Suisse Equities (Australia) Limited | Disposed on market | 12,300.95 AUD | -8,708 Common Stock | -8,708 |
| 10-Jun-21 | Credit Suisse Equities (Australia) Limited | Acquired on market | 9,800.0 AUD | 7,000 Common Stock | 7,000 |
| 10-Jun-21 | Credit Suisse Equities (Australia) Limited | Acquired on market | 28.10 AUD | 20 Common Stock | 20 |
| 11-Jun-21 | Credit Suisse Equities (Australia) Limited | Disposed on market | 791.85 AUD | -556 Common Stock | -556 |
| 11-Jun-21 | Credit Suisse Equities (Australia) Limited | Acquired on market | 4,230.0 AUD | 3,000 Common Stock | 3,000 |
| 11-Jun-21 | Credit Suisse Equities (Australia) Limited | Acquired on market | 17,942.11 AUD | 12,712 Common Stock | 12,712 |
| 15-Jun-21 | Credit Suisse Equities (Australia) Limited | Disposed on market | 13,197.49 AUD | -9,393 Common Stock | -9,393 |
| 15-Jun-21 | Credit Suisse Equities (Australia) Limited | Disposed on market | 31,904.90 AUD | -22,791 Common Stock | -22,791 |
| 15-Jun-21 | Credit Suisse Equities (Australia) Limited | Acquired on market | 49,750.0 AUD | 41,875 Common Stock | 41,875 |
| 15-Jun-21 | Credit Suisse Equities (Australia) Limited | Acquired on market | 68,207.51 AUD | 56,746 Common Stock | 56,746 |
| 15-Jun-21 | Credit Suisse Equities (Australia) Limited | Acquired on market | 6,049.20 AUD | 5,041 Common Stock | 5,041 |
| 16-Jun-21 | Credit Suisse Equities (Australia) Limited | Disposed on market | 8,806.98 AUD | -6,210 Common Stock | -6,210 |
| 16-Jun-21 | Credit Suisse Equities (Australia) Limited | Disposed on market | 1,965,258.0 AUD | -1,393,800 Common Stock | -1,393,800 |
| 16-Jun-21 | Credit Suisse Equities (Australia) Limited | Acquired on market | 14,505.0 AUD | 12,000 Common Stock | 12,000 |
| 16-Jun-21 | Credit Suisse Equities (Australia) Limited | Acquired on market | 10,137.66 AUD | 8,242 Common Stock | 8,242 |
| 16-Jun-21 | Credit Suisse Equities (Australia) Limited | Acquired on market | 35,705.44 AUD | 29,302 Common Stock | 29,302 |
| 20-May-21 | Credit Suisse AG, Dublin branch | Stock returned under OSLA | Refer to Annexure A of Notice | -393,672 Common Stock | -393,672 |
| 7-Jun-21 | Credit Suisse AG, Dublin branch | Stock returned under OSLA | Refer to Annexure A of Notice | -39,136 Common Stock | -39,136 |

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Nature of relevant interest (6) | Class and number of securities | Person's votes |
|--|--|--|------------------------------------|--------------------------------|----------------|
| Credit Suisse Equities (Australia) Limited (ACN 068 232 708) | CS Fourth Nominees Pty Limited (ACN 069 126 432) | Credit Suisse Equities (Australia) Limited | Voting rights and right to dispose | 8,514,637 Common Stock | 8,514,637 |
| Credit Suisse Securities (Europe) Limited (ARBN 099554131) | CS Third Nominees Pty Limited (ACN 007 053 849) | Credit Suisse Securities (Europe) Limited | Voting rights and right to dispose | 1 Common Stock | 1 |

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| N/A | |

6. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|--|--|
| Credit Suisse Holdings (Australia) Limited (ACN 008 496 713) | Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia |
| CS Third Nominees Pty Limited (ACN 007 053 849) | Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia |
| Credit Suisse Equities (Australia) Limited (ACN 068 232 708) | Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia |
| Credit Suisse Fourth Nominees Pty Limited (ACN 069 126 432) | Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia |
| Credit Suisse Securities (Europe) Limited (ARBN 099554131) | One Cabot Square, London, E14 4QJ |
| Credit Suisse AG, Singapore Branch | 1 Raffles Link #03/04-01, Singapore 039393 |
| Credit Suisse AG, Dublin Branch | Kilmore House, Park lane, Spencer Dock, Dublin 1, Ireland |

Signature

| | | | |
|------------|---|----------|----------------------|
| print name | Winston Loke | capacity | Authorised Signatory |
| sign here |  | date | 18-Jun-2021 |

Annexure "A"

This is Annexure "A" referred to in the Form 604 "Notice of change of interests of substantial holder"

Signature

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

| | | | |
|------------------|--------------|----------|----------------------|
| print name | Winston Loke | capacity | Authorised Signatory |
| sign here | | date | 18-Jun-2021 |



Prescribed information**Schedule**

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|---|--|
| Type of agreement | Overseas Securities Lending Agreement |
| Parties to agreement | Credit Suisse AG, Dublin Branch and State Street Bank and Trust Company |
| Transfer date | 7-Jun-2021 |
| Holder of voting rights | Borrower |
| Are there any restrictions on voting rights? | No |
| If yes, detail | N/A |
| Scheduled return date (if any) | N/A |
| Does the borrower have the right to return early? | Yes |
| If yes, detail | At Will |
| Does the lender have the right to recall early? | Yes |
| If yes, detail | With 4 business days prior notice or earlier upon agreement. |
| Will the securities be returned on settlement? | Yes |
| If yes, detail any exceptions | If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral. |

Prescribed information**Schedule**

| | |
|---|--|
| Type of agreement | Overseas Securities Lending Agreement |
| Parties to agreement | Credit Suisse AG, Dublin Branch and Citibank N.A. |
| Transfer date | 20-May-2021 |
| Holder of voting rights | Borrower |
| Are there any restrictions on voting rights? | No |
| If yes, detail | N/A |
| Scheduled return date (if any) | N/A |
| Does the borrower have the right to return early? | Yes |
| If yes, detail | At Will |
| Does the lender have the right to recall early? | Yes |
| If yes, detail | With 4 business days prior notice or earlier upon agreement. |
| Will the securities be returned on settlement? | Yes |
| If yes, detail any exceptions | If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral. |