

ASX ANNOUNCEMENT
18 June 2021
**Announcement No. 10/21
 Corporate Announcement Office
 Australian Securities Exchange**
Distribution for Half Year Ending 30 June 2021

The directors of ALE Property Group (ASX code: LEP) are pleased to announce a distribution of 10.75 cents per stapled security for the half year to 30 June 2021. The distribution comprises:

Trust Distribution	10.75 cents per unit
Company Dividend	0.00 cents per share
Total Stapled Security Distribution	10.75 cents per security

The tax components of the distribution will be confirmed before the distribution payment on 5 September 2021.

Key dates for the half year ending 30 June 2021 are:

Ex-Entitlement Date	29 June 2021
Record Date	30 June 2021
Expected Announcement of Results	4 August 2021
Payment Date	5 September 2021

The Distribution Reinvestment Plan (DRP) will not be in operation for this distribution.

The Board reminds securityholders of the announcement made on 22 April 2021 where it was advised that ALE's distribution policy will be amended to a quarterly distribution payment cycle effective from 1 July 2021. The below table outlines the expected distribution dates for the financial year ending 30 June 2022.

Quarter Ending	Payment Date
30 September 2021	15 November 2021
31 December 2021	15 February 2022
31 March 2022	16 May 2022
30 June 2022	22 August 2022

Key dates for eligibility and payment of distributions will be announced at a future date¹.

*This ASX release was approved and authorised for release by Michael Clarke,
Company Secretary.*

- Ends -

Contact:
Michael Clarke
Company Secretary
ALE Property Group

02 8231 8588
Website: www.alegroup.com.au

¹ The Board of ALE has discretion to determine that a distribution is payable from time to time, and the amount of any such distribution.