

**APPENDIX 3Y
CHANGE OF DIRECTOR'S INTEREST NOTICE:
JAMES DEAN**

Pacific Nickel Mines Limited (ASX: PNM) Appendix 3Y, Change of Directors Interest Notice relating to Mr. James Dean is annexed hereto.

Authorised by the Company Secretary.

For further information please contact:

Mr. Andrew J. Cooke
Company Secretary
Email: acooke@pacificnickel.com

Please visit the company's website at www.pacificnickel.com

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| | |
|-----------------------|-------------------------------------|
| Name of entity | PACIFIC NICKEL MINES LIMITED |
| ABN | 86 075 613 268 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|----------------------|
| Name of Director | James Dean |
| Date of last notice | 23 April 2021 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|--|
| Direct or indirect interest | Direct and Indirect |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | <p>AGIO Capital Corporation Limited (NZ Company No. 1805740) as trustee of The Dean Family NZ Trust. Mr. Dean is a beneficiary of The Dean Family NZ Trust.</p> <p>AGIO Solutions Pty Ltd of which Mr. Dean is a Director and Shareholder</p> <p>Construction Equipment Finance Limited <The Futura A/C>. Mr. Dean is sole Director.</p> |
| Date of change | <p>15 June 2021 – re allotment of Options Exercise Price \$0.09 Expiring 17 June 2024</p> <p>22 June 2021 – re off-market transfer of 800,000 Ordinary Shares</p> |

+ See chapter 19 for defined terms.

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|---|--|
| No. of securities held prior to change | AGIO Capital Corporation Ltd 4,850 Ordinary Shares AGIO Capital Corporation Limited <The Dean Family NZ A/C> 715,030 Ordinary Shares AGIO Solutions Pty Ltd 11,959,688 Ordinary Shares Construction Equipment Finance Limited <The Futura A/C> 3,528,618 Ordinary Shares |
| Class | Ordinary Shares Options Exercise Price \$0.09 Expiring 17 June 2024 |
| Number acquired | AGIO Solutions Pty Ltd 2,990,000 Options Exercise Price \$0.09 Expiring 17 June 2024 |
| Number disposed | AGIO Solutions Pty Ltd - 800,000 Ordinary Shares (off-market transfer) |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | Off-Market Transfer by AGIO Solutions Pty Ltd - 800,000 Ordinary Shares at \$0.05 Participation in Options Offer Options Exercise Price \$0.09 Expiring 17 June 2024 at issue price of \$0.012 |
| No. of securities held after change | AGIO Capital Corporation Ltd 4,850 Ordinary Shares AGIO Capital Corporation Limited <The Dean Family NZ A/C> 715,030 Ordinary Shares AGIO Solutions Pty Ltd 11,159,688 Ordinary Shares 2,990,000 Options Exercise Price \$0.09 Expiring 17 June 2024 Construction Equipment Finance Limited <The Futura A/C> 3,528,618 Ordinary Shares |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Off-Market Transfer by AGIO Solutions Pty Ltd – 800,000 Ordinary Shares at \$0.05 Participation in Options Offer (Entitlement Offer) |

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
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| Detail of contract | NIL |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | |
| Interest after change | |

Part 3 – ⁺Closed period

| | |
|---|-----|
| Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

22 June 2021

⁺ See chapter 19 for defined terms.