



23 June 2021

CLIME CAPITAL LIMITED CONVERTIBLE NOTES (ASX: CAMG)

The CAM Board wishes to remind CAM note holders (ASX code: CAMG) that should they wish to receive the June quarter dividend they must submit a conversion notice to the share registry on or before 17:00 on 28 June 2021.

The terms and conversion rights attaching to CAMG are summarised below:

- CAMG are convertible redeemable Notes;
- CAMG were issued at 96 cents per Note;
- CAMG pay quarterly interest based on 6.25% per annum or approximately 1.5 cents per quarter;
- CAMG are redeemable at 96 cents on 30 November 2021;
- CAMG are convertible into CAM shares (at any time up to expiry) at the ratio of 1.025 CAM shares for each CAMG; and
- On certain occasions CAMG can be converted into CAM shares and (therefore) be immediately entitled to a declared CAM quarter dividend.

Conversion of CAMG into CAM to receive the June Quarter dividend

CAMG holders are currently entitled to convert their CAMG into CAM shares and receive the June Quarter dividend of 1.25 cents fully franked (per share).

The conversion to shares will be on the ratio of 1.025 CAM for each note and therefore the CAM dividend paid per CAMG will be 1.25 cents (fully franked) multiplied by 1.025.

Holders of CAMG (unsecured convertible notes) who wish to participate in the Final Dividend in respect of CAM shares issued upon the conversion of Notes must submit a conversion notice to the share registry on or before **17:00 on 28 June 2021** in order to participate in the June Quarter Dividend in relation to CAM shares issued upon the conversion of CAMG.

There are 29,651,945 CAMG Notes on issue as at 22 June 2021.

Conversion for dividend entitlements – Key Dates

The key details and timetable for the June 2021 Quarter Final Dividend (Final Dividend) are set out below.

June Quarter Dividend amount	1.25 cents per Share (fully franked)
Ex date	Monday, 5 July 2021
Record date	Tuesday, 6 July 2021
Payment date	Wednesday, 28 July 2021
Application of the CAM Dividend Reinvestment Plan (DRP)	Shareholders can elect to fully participate in the DRP in respect to this Dividend
Last date and time for lodgement of election notices to share registry under DRP in respect of the Final Dividend	17:00 on Wednesday, 7 July 2021

CAMG in respect of which conversion notices are submitted to the share registry **after** 17:00 on 28 June 2021 will not be converted to CAM Shares before the record date for the June Quarter Dividend and accordingly will not participate in it.

Holders of CAMG that are converted to CAM shares prior to payment of the June 2021 Quarter Dividend will receive an interest payment for the period commencing Tuesday 1 June 2021 and ending on (but excluding) the date the Notes are converted to Shares.

Interest will be calculated using the interest rate 6.25% per annum.

CAMG holders wishing to convert some or all their Notes to Shares can contact Boardroom on 1300 737 760 or +61 2 9290 9600 for a conversion notice.

CAMG holders should seek advice regarding the appropriateness of converting to CAM based on their individual circumstances.

This announcement has been authorised for release by the Board of Clime Capital Limited.

For further information please contact:

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