24 June 2021

hummgroup announces pricing of A$260m ABS transaction

humm group limited (ASX: HUM) ("**humm**group" or the "Company") has today announced the pricing of A$260 million of asset-backed securities ("ABS"), supported by a pool of unsecured consumer receivables originated in Australia under its buy now pay later ("BNPL") offering, **humm**. The competitive pricing achieved in connection with the transaction is a record for the Company.

The continued success of the **humm** BNPL offering in Australia has led to a second **humm** ABS transaction within FY21. Following the successful completion of this **humm** ABS Trust 2021-1, the Company will have issued over A$1 billion of ABS during FY21.

The **humm** ABS Trust 2021-1 transaction represents the Company's twelfth securitisation of BNPL receivables and is representative of the strong growth in solar, healthcare and home improvement. This also represents the seventh **humm** ABS transaction that has included green notes across all rating levels from 'AAA' down to 'BB'. The green notes meet the requirements for certification under the current version of the Climate Bonds Standard (Version 3.0).

In addition to the **humm** ABS Trust 2021-1, **humm**group has secured commitments of A$110m under a new three year syndicated revolving loan facility to replace the existing bilateral corporate debt facilities with undrawn commitments of A$197m. The new facility further diversifies **humm**group's core banking relationships, with two new international banking partners joining the lender group to support **humm**group's global expansion. The reduced facility size is more suited to the Company's current debt needs and will have a positive effect on the amount of undrawn fees.

Jason Murray, Chief Financial Officer of **humm**group said:

> *"We are absolutely delighted with **humm**group's continued success in the public securitisation market, with over $1 billion of ABS issued during the FY21 year. Our latest ABS transaction was again strongly oversubscribed by a range of high quality fixed income investors, which is a testament to the track record and performance of our **humm** receivables portfolio.*
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> *"Combined with the new revolving syndicated loan facility, **humm**group has refined its funding structure during the year to provide greater flexibility and capital efficiency for the Company to execute its growth strategy. Our well established funding platform and Treasury team are a key competitive advantage, especially in the funding of bigger ticket BNPL."*

The **humm** ABS Trust 2021-1 transaction includes:

Notes	**Issue size (A$m)**	**Expected ratings (Fitch/Moody's)**	**Margin over 1m BBSW**
Class A1	177.84	AAAsf/Aaa(sf)	0.65%
Class A1-G	10.40	AAAsf/Aaa(sf)	0.65%
Class B-G	28.08	AAsf/Not rated	1.10%
Class C-G	13.00	Asf/Not rated	1.45%
Class D-G	13.78	BBBsf/Not rated	2.30%
Class E-G	10.40	BBsf/Not rated	4.20%
Class F	6.50	Not rated	Not disclosed
Total	**260.00**		

Authorised for release by the **humm**group Disclosure Committee.

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ABOUT HUMMGROUP

hummgroup is a diversified full-service payments company with leading offerings in buy now pay later, revolving credit and SME finance. Serving a broad footprint of millennial spenders, through to young families and small and medium businesses, it facilitates purchases for 2.7 million customers in Australia, New Zealand and Ireland.