

Updated pro-forma statement of financial position – actual funds raised

25 June 2021
ASX announcement

As at 25 June 2021

Subscription: 180,000,000 Shares

	25 June 2021 (\$)
Assets	
Cash	222,536,850
Receivables and other assets	2,463,151
Total assets	225,000,001
Total liabilities	-
Net assets	225,000,001
Equity	
Contributed equity	225,000,001
Total equity	225,000,001
Net Asset Value per share	\$1.25

Assumptions

The updated pro-forma statement of financial position above has been prepared on the basis of the following assumptions:

- application of the proposed accounting policies and notes to the accounts set out in Section 7.8 of the Prospectus; and
- expenses have been paid by the Company and will be repaid in full by the Investment Manager in accordance with the Manager Loan disclosed in the Prospectus.

Capital structure

	25 June 2021
Shares on issue*	180,000,001

*Includes initial subscriber share on incorporation of the Company.

Cash

	25 June 2021 (\$)
Proceeds of Prospectus Offer	225,000,001
Less:	
Costs of the Offer	(2,332,330)
GST receivable	(130,821)
Net cash position	222,536,850

About WAM Strategic Value

WAM Strategic Value will take advantage of market mispricing opportunities, including securities trading at discounts to assets or net tangible assets (NTA), corporate transactions and dividend yield arbitrages. WAM Strategic Value aims to deliver strong risk-adjusted returns derived from a portfolio primarily composed of discounted asset opportunities selected using the proven market-driven investment process we have developed over more than two decades.

About Wilson Asset Management

Wilson Asset Management has a track record of making a difference for shareholders and the community for more than 20 years. As the investment manager for eight leading LICs – WAM Capital (ASX: WAM), WAM Leaders (ASX: WLE), WAM Global (ASX: WGB), WAM Microcap (ASX: WMI), WAM Alternative Assets (ASX: WMA), WAM Strategic Value (ASX: WAR), WAM Research (ASX: WAX) and WAM Active (ASX: WAA) – Wilson Asset Management invests over \$4.5 billion on behalf of more than 110,000 retail investors.

Wilson Asset Management created and is the lead supporter of the first listed investment companies to deliver both investment and social returns: Future Generation Australia (ASX: FGX) and Future Generation Global (ASX: FGG). Wilson Asset Management advocates and acts for retail investors, is a member of the global philanthropic Pledge 1% movement, is a significant funder of many Australian charities and provides all team members with \$10,000 each year to donate to charities of their choice. All philanthropic investments are made by the Investment Manager.



For further information, visit wilsonassetmanagement.com.au or contact:

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