



25 June 2021

Australian Securities Exchange (ASX) Announcement

Total Brain enters into loan agreements totalling A\$1.8 million

Total Brain Limited (ASX: TTB, the Company) is pleased to announce that it has entered into an unsecured loan agreement with the following individuals: Mr. Zoltan Varga (substantial 19.9% shareholder), Mr. Louis Gagnon (Managing Director & CEO), Mr. David Torrible (Non-Executive Director), Mr. David Daglio (Non-Executive Director), Mr. Matt Mund (COO), and an unrelated third-party non-professional lender, who is not a shareholder.

The A\$1.8 million funds from the loan will be used for general working capital requirements and will serve as bridge financing as the Company finalizes the licensing transaction announced on 3 May 2021 and other currently outstanding contracts.

The loan is being provided on an unsecured basis over 5 months at an interest rate of 12% p.a. The loan and accrued interest are repayable in cash during the term at the discretion of the Company with no pre-payment penalty, or otherwise is due at the end of the term. In the event of a capital raise during the term of the loans, and subject to applicable shareholder approvals required under the ASX listing rules and/or the *Corporations Act 2001* (Cth), the lenders have the option to convert amounts owed into fully paid ordinary shares in the Company at the price of the capital raise. The loan documentation contains additional terms customary for an agreement of its nature. The Board (excluding the Directors who participated in the loans) have determined that the loans are on arms' length terms.

This release has been approved by the Directors of the Company.

For further queries please contact:

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**About Total Brain Limited (ASX: TTB)**

Total Brain Limited is a San Francisco and Sydney-based company that has developed and offers Total Brain, the world's first mental health self-monitoring & self-care platform powered by the largest standardized brain database. Its SaaS platform has helped more than 1 million registered users to-date scientifically measure and optimize their brain capacities while managing the risk of common mental conditions. Benefits for employers, large organisations and insurers include productivity improvements and healthcare cost reduction. For more information, please visit www.totalbrain.com and follow us on [Twitter](#), [LinkedIn](#) and [Facebook](#)