

24 June 2021

Andrew Kabega  
ASX Limited  
Exchange Centre, 20 Bridge Street  
Sydney NSW 2000  
**By email: [andrew.kabega@asx.com.au](mailto:andrew.kabega@asx.com.au)**

Dear Andrew

**RE: Condition to Quotation 2.2.13**

I refer to your letter dated 22 June 2021, in relation to the application of Polymetals Resources Ltd (ACN 644 736 247) (**Company** or **POL**) to be admitted to the Official List of the ASX and to have its securities quoted (**Admission Letter**).

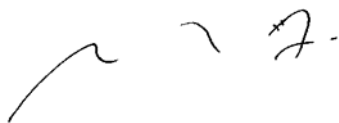
I also refer to the Company's initial public offering of fully paid ordinary shares (**Shares**) under its prospectus dated 21 April 2021, as varied by the supplementary prospectuses dated 28 May 2021 and 10 June 2021 (collectively, **Prospectus**), to raise a minimum of \$5,000,000 by the issue of 25,000,000 Shares (**Offer**).

On behalf of the Company, in relation to item 2.2.13 of the Condition of Quotation set out in the Admission Letter, I advise that the capital structure of the Company is as follows:

Shares on issue prior to completion of the Offer	53,440,000
Shares applied for and issued under the Offer	26,000,000
<b>Total Shares on completion of the Offer</b>	<b>79,440,000</b>

Please contact the undersigned if you require further clarification of the above.

Yours sincerely



**Vince Fayad**  
Company Secretary