



## Announcement Summary

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**Entity name**

HORIZON OIL LIMITED

**Applicable security for the return of capital**

HZN - ORDINARY FULLY PAID

**Announcement Type**

New announcement

**Date of this announcement**

28/6/2021

**Return of Capital amount per security**

AUD 0.01400000

**Trading in the re-organised +securities on an "ex return of capital" basis commences**

2/8/2021

**Record Date**

3/8/2021

**Payment Date**

10/8/2021

**Refer to below for full details of the announcement**



## Announcement Details

### Part 1 - Entity and announcement details

**1.1 Name of +Entity**

HORIZON OIL LIMITED

**1.2 Registered Number Type**

ABN

**Registration Number**

51009799455

**1.3 ASX issuer code**

HZN

**1.4 The announcement is**☒ New announcement**1.5 Date of this announcement**

28/6/2021

**1.6 ASX +Security Code**

HZN

**ASX +Security Description**

ORDINARY FULLY PAID

### Part 2 - Cash return of capital approval requirements and dates

**2.1 Are any of the below approvals required for the cash return of capital before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the cash return of capital.

☒ Yes**2.1a Approvals****Approval/Condition**

+Security holder approval

**Date for determination**

28/7/2021

**Is the date estimated or actual?**☒ Actual**\*\*Approval received/condition met?**



## Comments

### 2.2 Is the cash return of capital a selective reduction of capital

☒ No

## Part 3 - Cash return of capital timetable and details

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### 3.1 +Record date

3/8/2021

### 3.1a Effective date of the cash return of capital

29/7/2021

### 3.2 Does the +entity have quoted options on issue?

☒ No

**3.2a Last day for trading in "cum return of capital" +securities. If the entity has quoted options, last day for trading in pre-return of capital quoted options**

**3.3 Trading in the re-organised +securities on an "ex return of capital" basis commences. If the entity has quoted options and ASX agrees, trading in the quoted options commences on a +deferred settlement basis.**

2/8/2021

### 3.4 +Record Date

3/8/2021

**3.4a If the entity has quoted options, first day for the +entity to send holding statements to +security holders notifying them of the change in exercise price for the quoted options they hold.**

**3.5 Payment date for cash return of capital. If applicable and the +entity has quoted options, +deferred settlement market in options ends. Last day for entity to send holding statements to +security holders notifying them of the change in exercise price for the quoted options they hold and to notify ASX that this has occurred.**

10/8/2021

**3.5a If the +entity has quoted options, trading in the options starts on a normal T+2 basis**

**3.5b If the +entity has quoted options, first settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis**

### 3.6 Currency in which the cash return of capital is made ("primary currency")

AUD - Australian Dollar



### 3.7 Cash return of capital amount per +security

AUD 0.01400000

## Part 4 - Changes to option pricing as a result of the cash return of capital

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### 4.1 Will the cash return of capital affect the exercise price of any +entity-issued options?

☒ No

## Part 5 - Further information

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### 5.1 Has the +entity applied for an ATO class ruling relating to this cash return of capital?

☒ Yes

#### 5.1a Please provide further information on the ATO ruling

Horizon will apply to the ATO for a class ruling on the income tax treatment of the capital return. For further detail, see explanatory notes in the Notice of Extraordinary Meeting.

### 5.2 Source of funds for cash return of capital

Existing cash reserves.

### 5.3 Further information relating to this cash return of capital

N/A

### 5.4 Additional information for inclusion in the Announcement Summary