



Announcement Summary

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**Entity name**

QBE INSURANCE GROUP LIMITED

**Date of this announcement**

Monday June 28, 2021

**The +securities the subject of this notification are:**

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
QBEAL	EMPLOYEE CONDITIONAL RIGHTS	63,864	22/06/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

QBE INSURANCE GROUP LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ABN

**Registration number**

28008485014

**1.3 ASX issuer code**

QBE

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

28/6/2021



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

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**Additional +securities in an existing class issued under an +employee incentive scheme**

**ASX +security code and description**

QBEAL : EMPLOYEE CONDITIONAL RIGHTS

**Date the +securities the subject of this notification were issued**

22/6/2021

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class**

Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

No

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

<https://www.qbe.com/investor-relations/qbe-employee-plan-rules>

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Due to the timing and the updated ASX listing rules, this announcement includes ad hoc allocations of 69,811 on 22 June 2021 and vestings of 5,947 on 31 May 2021. Therefore, the total net movement is 63,864.

Issue details

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**Number of +securities**

63,864

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Part 4 - +Securities on issue

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**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
QBE : ORDINARY FULLY PAID	1,475,163,973

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
QBEAL : EMPLOYEE CONDITIONAL RIGHTS	8,957,453
QBEAI : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	35,985
QBEAJ : SUBORDINATED CONVERTIBLE NOTES	67,423



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

No

**5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

No

**5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**

N/A