
Alex Sutton
Compliance Adviser, Listings Compliance (Sydney)
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

29 June 2021

RESPONSE TO ASX PRICE QUERY

Dear Alex,

In response to your request for information in your letter dated 28 June 2021 AustChina Holdings Limited ("AUH") offers the following:

- 1. Is AUH aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?**

No. AUH is not aware of any information concerning it that has not been announced to the market that could explain the recent trading in its securities. However, AUH has engaged in preliminary discussions with brokers about potentially raising capital on terms yet to be agreed, but cannot say whether release of that information would explain recent trading in its securities as no terms have been agreed.

- 2. If the answer to the question 1 is "yes".**

- (a) Is AUH relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in AUH's securities would suggest to ASX that such information may have ceased to be confidential and therefore AUH may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.**

N/A

- (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).**

N/A

- (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?**

N/A

- 3. If the answer to question 1 is “no”, is there any other explanation that AUH may have for the recent trading in its securities?**

The company is not aware of any other explanation for the recent trading activities in AUH securities. As stated, the Company cannot say whether its high level discussions with brokers can explain recent trading in its shares, as no agreement on terms was reached.

- 4. Please confirm that AUH is complying with the Listing Rules and, in particular, Listing Rule 3.1.**

AUH confirms that it is complying with the Listing Rules and, in particular, Listing Rule 3.1.

- 5. Please confirm that AUH’s responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of AUH with delegated authority from the board to respond to ASX on disclosure matters.**

AUH confirms that the responses set out above have been authorised and approved by the Board of Directors of AUH.

Signed for and on behalf of AustChina Holdings Limited.



Suzanne Yeates
Company Secretary
AustChina Holdings Limited



28 June 2021

Ms Suzanne Yeates
Company Secretary
AustChina Holdings Limited
Level 16, 344 Queen St
Brisbane, QLD 4000

By email:

Dear Ms Yeates

AustChina Holdings Limited ('AUH'): Price - Query

ASX refers to the following:

- A. The change in the price of AUH's securities from a low of \$0.007 to a high of \$0.021 in the last few days.
- B. The significant increase in the volume of AUH's securities traded from 24 June 2021 to 28 June 2021.

Request for information

In light of this, ASX asks AUH to respond separately to each of the following questions and requests for information:

- 1. Is AUH aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
- 2. If the answer to question 1 is "yes".
 - (a) Is AUH relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in AUH's securities would suggest to ASX that such information may have ceased to be confidential and therefore AUH may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
- 3. If the answer to question 1 is "no", is there any other explanation that AUH may have for the recent trading in its securities?
- 4. Please confirm that AUH is complying with the Listing Rules and, in particular, Listing Rule 3.1.
- 5. Please confirm that AUH's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of AUH with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **09:30 AM AEST Tuesday, 29 June 2021**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, AUH's obligation is to disclose the information

‘immediately’. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require AUH to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsComplianceSydney@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is “yes” and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in AUH’s securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in AUH’s securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to AUH’s obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that AUH’s obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

We reserve the right to release a copy of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Questions

If you have any questions in relation to the above, please do not hesitate to contact me.

Kind regards



Alex Sutton
Compliance Adviser, Geology, Listings Compliance (Sydney)