

29 June 2021

Company Announcements Office
ASX Limited
Level 4, 20 Bridge Street
Sydney NSW 2000

Notification to Shareholders of Extension to the Options Offer

Freedom Foods Group Limited (**ASX: FNP**) advises that the attached letter will be sent to shareholders today in relation to participation in the Options Offer.

Investor inquiries:

Justin Coss
Company Secretary
Freedom Foods Group Limited
+ 612 9526 2555
justin.coss@ffgl.com.au

Media inquiries:

Clive Mathieson
Cato & Clive
+61 411 888 425
clive@catoandclive.com

This announcement was authorised by the CEO and Chair.



MAKING FOOD BETTER

29 June 2021

Dear Shareholder

OPTIONS ISSUE EXTENDED

Freedom Foods Group Limited (ASX: FNP) (**Company**) issued the enclosed supplementary prospectus on 23 June 2021 (**Supplementary Prospectus**) extending the closing date for Eligible Shareholders to apply for listed options in the Company (**Options**) to 5:00pm on 28 July 2021.

Eligible Shareholders are those shareholders with a registered address in Australia, New Zealand or Singapore (excluding Arrovest Pty Ltd) who were registered as shareholders on the Company's register as at 7:00pm on 23 May 2021 (**Eligible Shareholders**).

Eligible Shareholders can apply to receive 1 Option for approximately every 3.22 shares held in the Company as at 7:00pm on 23 May 2021.

Key Points

- **The Options will be issued free to Eligible Shareholders.** Option holders have the right, but not the obligation, to pay the exercise price of \$0.98 per Option to acquire a share in the Company.
- If you wish to take advantage of this offer, **you must apply for the Options** as they will not be issued to Eligible Shareholders who do not submit a valid Application Form.
- Options will be quoted on ASX on 2 August 2021 and holding statements will be despatched on or about 3 August 2021 to Option holders, following which **the Options can be sold on market.**

Applying for and Exercise of the Options

The Options are exercisable at any time during the period commencing on the business day immediately following the release of the Company's FY23 Annual Report and 30 July 2027.

Further details of the Options are set out in the prospectus dated 1 June 2021 (**Prospectus**) and the Supplementary Prospectus, which are available online at <https://ffgl.com.au/investors-and-media/reports-results-presentations/>.

As noted in the ASX announcement dated 1 June 2021, the Options provide Eligible Shareholders with the opportunity to participate in potential future equity upside in the Company. Option holders will have the benefit of assessing whether the Company is successfully implementing its business turnaround before having the right, but not the obligation, to pay the exercise price of \$0.98 per Option to acquire a share in the Company.



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Applications for the Options will now close at **5:00pm (Sydney time) on Wednesday, 28 July 2021** (unless extended). Holding statements will be despatched on 3 August 2021.

If you are an Eligible Shareholder and wish to apply for Options, you are required to submit an Application Form either online via <https://events.miracle.com/fnp-offer> or by posting an Application Form to the Company, in accordance with the instructions set out in the form. No money is payable when submitting an Application Form.

If you have already applied for Options, please ignore this notification.

Copies of the Prospectus and Application Forms and the Supplementary Prospectus and Application Forms were despatched to Eligible Shareholders who have not opted in for electronic communications on or about 4 June 2021 and 25 June 2021 respectively.

Further Information

If you have questions regarding the Options, the Prospectus or the Application Form, please call the Options Information Line on 1300 912 776 (within Australia) or +61 1300 912 776 (outside Australia) between 8:30am to 5:30pm, Monday to Friday (Sydney time).

Nothing contained in this letter constitutes investment, legal, tax or other advice. You should make your own assessment and take independent professional advice in relation to the information and any action on the basis of the information.

A handwritten signature in black ink, appearing to read 'Genevieve Gregor', with a horizontal line underneath.

Genevieve Gregor
Chair

Freedom Foods Group Limited
ACN 002 814 235

SUPPLEMENTARY PROSPECTUS

Important Notice

This Supplementary Prospectus relates to the Prospectus lodged by Freedom Foods Group Limited (**Company**) with the Australian Securities and Investments Commission (**ASIC**) on 1 June 2021 in relation to its offer of listed options (**Options**) to shareholders with a registered address in Australia, New Zealand and Singapore as at the Record Date (**Prospectus**).

This Supplementary Prospectus supplements, and should be read with, the Prospectus in its entirety. Words and expressions used in this Supplementary Prospectus have the meanings given to them in the Prospectus. Other than as set out below, all details in relation to the Prospectus remain unchanged.

This Supplementary Prospectus is dated 23 June 2021 and a copy of this Supplementary Prospectus was lodged with ASIC on that date. Neither ASIC nor ASX take any responsibility for the contents of this Supplementary Prospectus.

The Directors believe that the circumstances disclosed in this Supplementary Prospectus are not materially adverse from the point of view of an investor, and no withdrawal rights will be offered for the purposes of section 724 of the Corporations Act. Accordingly, no action needs to be taken if you have already submitted an Application Form.

1 Background

This Supplementary Prospectus has been prepared to:

- (a) update the indicative timetable on page 9 of the Prospectus; and
- (b) extend the Closing Date to 5:00pm (Sydney time) on 28 July 2021.

2 Extension to Closing Date

In order to provide Eligible Shareholders with more time to participate in the Options Issue, the Company has determined to extend the Closing Date and seeks to replace the "Indicative timetable of important dates" on page 9 of the Prospectus with the following:

Indicative timetable of important dates

Record Date	7:00pm, 23 May 2021
Prospectus lodged with ASIC and ASX	1 June 2021
Options Issue opens	9:00am on 2 June 2021
Options Issue closes (last date for lodgement of Application Form)	5:00pm on 28 July 2021*
Issue of Options and entry of Options on the options register	30 July 2021*
Expected date of quotation of Options on ASX	2 August 2021*
Despatch of new holding statements	3 August 2021*
Expiry Date of Options	30 July 2027*

Note: This timetable is indicative only and subject to change without notice.

** Updated in this Supplementary Prospectus*

Investors should note that all additional references in the Prospectus to:

- the Closing Date are replaced with “5:00pm (Sydney time) on 28 July 2021”;
- the Issue Date are replaced with “30 July 2021”;
- the Expiry Date are replaced with “30 July 2027”; and
- the expected date of quotation of Options on ASX are replaced with “2 August 2021”.
- the expected date of despatch of new holding statements quotation of Options on ASX are replaced with “3 August 2021”.

The Company reserves the right to close the Options Issue early or further extend the Closing Date.

3 Company announcements

In addition to the list of continuous disclosure announcements made by the Company to ASX since 1 June 2021, the Company adds the following items to the table on page 45 of the Prospectus:

Date	Headline
16/06/21	Reminder for Options Offer
02/06/21	Update on Dispute with Blue Diamond Growers
02/06/21	Appendix 2A – Application for Quotation of Options
01/06/21	Appendix 3B – Issue of Options
01/06/21	Options Prospectus
01/06/21	Options Offer
01/06/21	Appendix 3Y – Jane McKellar
01/06/21	Appendix 3Y – Tim Bryan
01/06/21	Appendix 3Y – Genevieve Gregor
01/06/21	Appendix 3Y – Tony Perich
01/06/21	Appendix 3Y – Stuart Black

4 Third party consents

The Company confirms that as at the date of this Supplementary Prospectus, each of the parties that have been named as having consented to being named in the Prospectus have not withdrawn that consent.

5 Directors’ consent

In accordance with section 720 of the Corporations Act, each of the Directors of the Company has consented to the lodgement of this Supplementary Prospectus with ASIC and has not withdrawn that consent prior to lodgement.

Signed for and on behalf of the Company.

Dated: 23 June 2021



Genevieve Gregor, Chair & Non-Executive Director