

ASX ANNOUNCEMENT

30 June 2021

BUSINESS UPDATE

3P Learning Limited ("**3PL**") provides this update on the recent merger with Blake eLearning Pty Ltd. 3PL is pleased to report that the integration of the two companies is well progressed and synergy savings of \$9.1m have been delivered to date, driven largely by a group internal restructure and business consolidation. 3PL expects to deliver on the annual synergies and strategic cost efficiencies identified in its investor presentation announced to the market on 14 April 2021 of c. \$7.5m-\$12.5m of annualised savings.

3PL also refers to its announcements of 23 June 2020 and 12 April 2021 in relation to the Ministry of Education (MoE) Agreement in the Middle East. The Company advises that the timing of the delivery of products and services associated with the MoE Agreement remains uncertain due to the continuing impact of COVID-19 on schooling in the region. Although 3PL maintains consistent and positive engagement with the MoE, the unprecedented impact on school closures in the country as a result of the pandemic has prevented 3PL and the MoE from being able to commence delivery of the agreement as intended. The start date for the program and the date of the first payment have been deferred to FY 2022.

-ENDS-

This announcement has been authorised for release to the ASX by the Board of Directors of 3PL.

For further information, please contact:

3PL Investor Relations - investors@3plearning.com