



MARLEY SPOON

Berlin, Sydney, 1 July 2021: Marley Spoon AG (“Marley Spoon” or the “Company” ASX: MMM), a leading global subscription-based meal kit provider for home cooking, announces that it has signed and closed a committed senior secured credit facility of four years (the “Facility”) with Runway Growth Credit Fund Inc. (the “Agent”).

The Facility will give Marley Spoon access of up to US\$65 million to support the Company's growth strategy, with funds available in two tranches as follows:

1. Tranche 1 - up to US\$45 million of which US\$30 million have been drawn at closing. The Company has the right to draw the remaining balance of US\$15 million until 30 June 2022, subject to being in compliance with the Facility agreement.
2. Tranche 2 - US\$20 million is available to be drawn through to 30 June 2022. Access to Tranche 2 is conditional upon Marley Spoon being in compliance with customary financial covenants as well as certain net revenue and contribution margin-based performance milestones.

The interest rate on the Facility is 8.5% p.a. over three-month LIBOR, subject to a LIBOR floor of 0.5%. Additionally, there is a deferred interest rate of 1.25% p.a. The initial 24 months qualify as an interest-only period which may be extended to up to 36 months based on the achievement of certain performance milestones. After the expiry of the interest-only period, principal and interest payments will be made monthly in equal instalments for the remainder of the term of the Facility.

The Facility is subject to customary events of default resulting in certain rights and remedies for the Agent, in particular, the right to declare any obligations under the Facility immediately due and payable. The Facility also provides for customary affirmative and negative covenants for the Company, for instance, with respect to taking on additional debt.

Fabian Siegel, Chief Executive Officer, noted, “We are pleased to commence this new loan agreement with Runway and look forward to a productive engagement with the team of this

leading US debt provider. The Facility provides access to debt financing to fund our growth strategy.”

This announcement has been authorised for release to ASX by the Board of Directors of Marley Spoon AG.

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About Marley Spoon

Marley Spoon (ASX:MMM, GICS: Internet & Direct Marketing Retail) is a global direct-to-consumer brand company that is solving everyday recurring problems in delightful and sustainable ways. Founded in 2014, Marley Spoon currently operates in three primary regions: Australia, United States and Europe (Austria, Belgium, Germany, Denmark, Sweden and the Netherlands).

With Marley Spoon’s meal-kits, you decide what to eat, when to eat, and leave behind the hassle of grocery shopping. To help make weeknights easier and dinners more delicious, our meal kits contain step-by-step recipes and pre-portioned seasonal ingredients to cook better, healthy meals for your loved ones.

As consumer behaviour moves towards valuing the convenience aspect of online ordering, Marley Spoon’s global mission through its various brands, such as Marley Spoon, Martha Stewart & Marley Spoon, and Dinnerly, is to help millions of people to enjoy easier, smarter and more sustainable lives.