

1 July 2021

Company Announcements
Australian Securities Exchange

- **GROSS ASSETS CLOSE AT A RECORD \$162 MILLION AS AT 30 JUNE 2021 (UP FROM \$132 MILLION AS AT 31 DECEMBER 2020)**
- **TRADES CUM QUARTERLY DIVIDEND UNTIL FRIDAY 2nd JULY**
- **HOLDS MATERIAL POSITION IN TAKEOVER TARGET RHIPE LIMITED (ASX:RHP)**

The Board of Clime Capital Limited (CAM) is pleased to advise shareholders of a very strong return from its portfolio for FY2021, and in particular the recent June quarter.

CAM shares trade **cum dividend (1.25 cents fully franked) on Friday 2 July** (last trading day) and the Board reiterates its **September Quarter dividend of no less than 1.265 cents (fully franked)**.

The Board also wishes to advise shareholders that the company holds a **2.5% portfolio position in RHP** which today has received a conditional takeover bid at approximately 20% above its closing price of 30 June (RHP was in trading halt).

In coming weeks, CAM's portfolio managers will host a market update by way of a zoom presentation and shareholders should look out for an invitation to this.

The CAM offer

Clime Capital (ASX: CAM) provides investors with exposure to a portfolio of high-quality large caps, small caps, and income focused securities. In turn, this allows CAM to meet its objective of delivering a dividend yield and franking rate that is consistently higher than that achieved by the S&P/ASX200 Index.

CAM has paid a quarterly fully franked dividend every quarter since 2009. The company has now increased its dividend for the last four quarters from 1.05c in the June 2020 quarter to 1.25c for the June 2021 quarter. The Board is now guiding to a 1.265 cent dividend in the September quarter 2021.

The company generates a reliable stream of fully franked dividends from its portfolio. In addition, CAM may also realise gains upon the sale of investments. The realisation of invested capital typically occurs when prices more than fully reflect fair value, and may include cases whereby investee companies are acquired. In doing so, the company realises a profit, pays tax, and generates further franking credits to be distributed to shareholders in the form of fully franked dividends.

Clime Capital Limited

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Clime Capital Limited

Clime's focus on investing in quality companies while maintaining strong valuation discipline generally translates to longer term holding periods. As companies within the portfolio execute against their strategic objectives successfully, value is created via an increasing stream of earnings and dividends. This allows the investment manager to take a longer term view, reflecting the permanent capital of the company.

This announcement is authorised for release by the Chairman of the CAM Board.

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