

2 July 2021

ASX Limited
ASX Market Announcements Office
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Intelligent Investor Australian Equity Growth Fund (managed fund) - IIGF

Over 80% acceptance from unitholders in the unlisted Intelligent Investor Australian Growth Fund

InvestSMART Funds Management Ltd, as the responsible entity of the Intelligent Investor Australian Equity Growth Fund (managed fund) (**IIGF**), will issue units in IIGF to unitholders who accepted the offer. The number of units in IIGF will be calculated based on the closing Net Tangible Asset of AGF and the 1-day weighted average price for IIGF on 30 June 2021, after any distributions for the year end for each fund has been deducted.

The size of IIGF will increase by approximately \$6.8 million, based on the number of unit holders in AGF who accepted the offer, following the completion of the issue of units in IIGF.

Background on AGF

InvestSMART Funds Management Ltd is the responsible entity for the AGF, and the portfolio is managed by Intelligent Investor. The portfolio of investments for AGF is identical to IIGF.

Yours faithfully,

Martin Conley
Company Secretary

About the Intelligent Investor Australian Equity Growth Fund (Managed Fund)

The Intelligent Investor Australian Equity Growth Fund (Managed Fund) is an active ETF and is focused on capital growth by investing in undervalued Australian equities. Please contact Alastair Davidson, Head of Funds Management, with any questions (02) 8305 6072.