

2 July 2021

ASX Announcement

WOTSO SUSPENSION POLICY REINTRODUCED FOR LOCKDOWN AFFECTED MEMBERS IN NSW AND QLD

In March 2020, at the beginning of the national lockdown, all WOTSO members were offered the opportunity to suspend their membership, with their office or desk reserved until they returned or the lockdown finished. This approach was well received and we believe has been a key factor in helping preserve WOTSO's member base.

In response to the current lockdowns, we have applied the suspension policy to all WOTSO sites in NSW and QLD. Of course, this COVID outbreak is still evolving, and we are continuously reviewing our approach to ensure we are offering the right level of support to our members. Importantly, all WOTSO sites remain open to service essential businesses, with a skeleton WOTSO team onsite.

Below is an extract from our monthly WOTSO WHIP email sent to all WOTSO members summarising our response in NSW, which has now been extended to our QLD members given the lockdown. You can read the full WOTSO WHIP [here](#).



"Everything negative - pressure, challenges - is all an opportunity for me to rise".

- Kobe Bryant

OUR RESPONSE TO THE NSW COVID RESTRICTIONS

In line with the recent government announcements, updates are as follows:

1. Sites are open to service essential businesses, with skeleton WOTSO team members onsite.
2. Cleaning is paramount however, unfortunately, our communal kitchens and other areas will not be stocked with our normal shared goodies.
3. Masks are currently mandatory indoors, including all workplaces, so we ask our members to adhere to this. If you forget your mask please speak to a staff member who can provide you with one.
4. Our suspension policy is in place again until Friday 9 July. If you would like to suspend your membership, please email announcements@wotso.com
 - The suspension policy means you do not use your space for the period of the current lock down and in return you are provided a 2 week credit that will appear on your July invoice.
 - For more information on our suspension policy, please speak to your Space Leader or WorkSpace Manager

Stay Safe!

BLACKWALL LIMITED (ASX:BWF) ABN 37 146 935 131

WOTSO PROPERTY (ASX:WOT)

A stapled security comprising:

WOTSO Limited (ACN 636 701 267)

BlackWall Fund Services Limited (ACN 079 608 825) as responsible entity for

BlackWall Property Trust (ARSN 109 684 773)

Planloc Limited (ACN 062 367 560)

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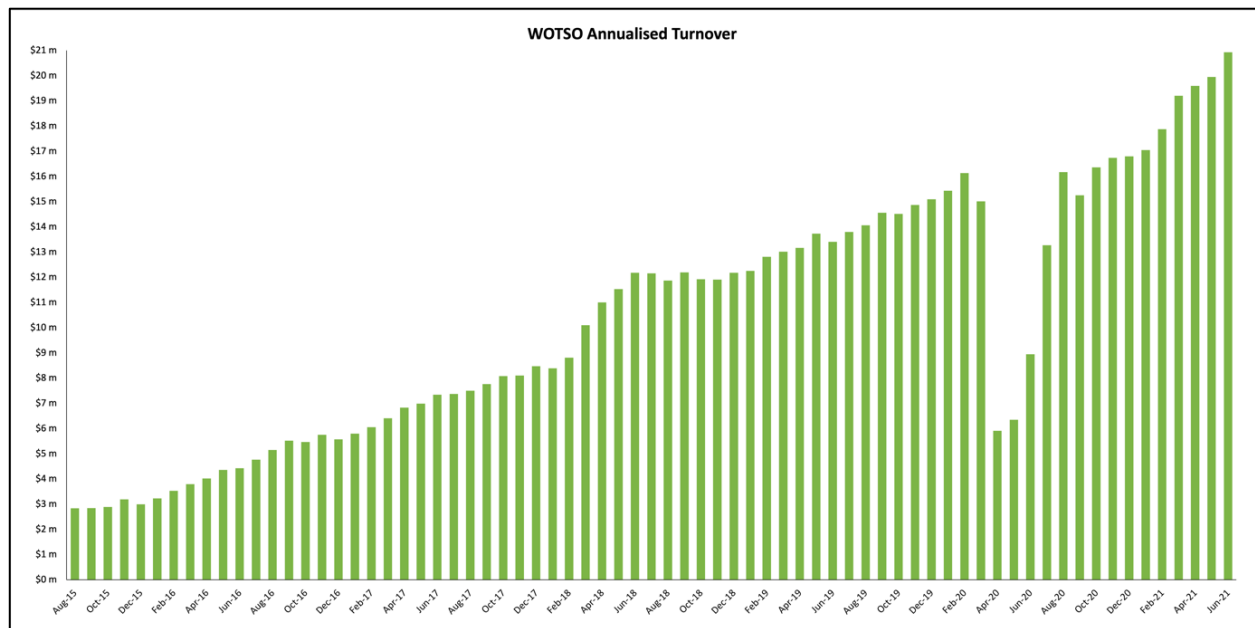
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WOTSO's Turnover

For the month of June 2021 WOTSO hit \$21M of annualised turnover which is 30% above WOTSO's pre pandemic turnover. Sadly, we have had another round of lockdowns that will result in a short term dip but we are encouraged by the recovery from the first COVID wave and think we will see a similar recovery as businesses continue to look for "near to home" work solutions.



For further information please contact:

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*Authorised for lodgement by
Alex Whitelum, Company Secretary*

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