

ASX ANNOUNCEMENT

1 July 2021

HEALTHIA ANNOUNCES ACQUISITION SETTLEMENT AND NEW ACQUISITIONS

Healthia Limited (**Healthia** or the **Company**) refers to its ASX announcement on 13 May 2021 that it had entered into a binding agreement to acquire The Eyecare Place (the **Acquisition**), an optical store located in Abbotsford, Victoria. Healthia is pleased to announce that it has reached settlement for the Acquisition.

Healthia is pleased to announce that it has entered into further binding agreements to acquire:

- John Holme Optometrist, comprising two optical stores located in North Queensland; and
- AllCare Physiotherapy, a physiotherapy clinic located in Hobart, Tasmania.

(collectively, the **New Acquisitions**).

Settlement of the New Acquisitions are conditional upon assignment of property leases to Healthia and other customary conditions precedent. It is expected that all conditions will be met, and the New Acquisitions are expected to complete before 31 July 2021.

Total consideration for the New Acquisitions (plus stock, less employee entitlements) is as follows:

Upfront cash consideration	\$0.914m
Deferred cash consideration ¹	\$0.131m
Issue of Clinic Class Shares ²	<u>\$0.441m</u>
Total consideration	\$1.486m

The New Acquisitions are expected to contribute the following earnings³ to Healthia:

Revenue	\$2.228m
EBITDA ⁴	\$0.390m

Contact

If you have any further questions, please contact:

Healthia Limited	
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¹ Deferred consideration payable in three tranches between 6 months and 18 months.

² Clinic Class Shares are non-voting shares issuable by certain subsidiaries of Healthia Limited. These shares enable the holder to participate in dividends declared, calculated on the performance of the clinic in which the Clinic Class Shares are issued. The Clinic Class Shares are designed to create alignment between the interests of clinicians and shareholders.

³ Revenue and EBITDA numbers are based on a historical 12 months of trading, normalised in accordance with Healthia's acquisition and accounting policies, removing the impacts of AASB16.

⁴ EBITDA means Earnings before Interest, Tax, Depreciation and Amortisation, removing the impacts of AASB16. EBITDA includes the economic interest continued to be owned by Clinic Class Shareholders.