

2 July 2021

## ASX ANNOUNCEMENT

### SCP Final June 2021 Distribution – Distribution Reinvestment Plan Underwriting

On 9 June 2021, SCA Property Group (ASX: SCP) (“SCP”) announced that it would pay a distribution of 6.70 cents per security in respect of the period from 1 January 2021 to 30 June 2021. As there are 1,080.0 million SCP units on issue, this equates to a total distribution amount of \$72.4 million. The intended distribution payment date is 31 August 2021.

The Distribution Reinvestment Plan (“DRP”) is in operation for this distribution, and SCP security holders holding 17.63% of the units on issue have elected to participate in the DRP, such that \$12.8 million of new units will be issued to these security holders at the DRP issue price<sup>(1)</sup> on the distribution payment date.

In addition, as foreshadowed in our announcement of 9 June 2021, SCP has entered into an underwriting agreement with MA Moelis Australia Advisory Pty Ltd (“Moelis”) under which Moelis agreed to underwrite a DRP take-up rate of at least 50% but not more than 100% of the total distribution amount by subscribing for any shortfall in the take-up rate by SCP unitholders. As such, Moelis will subscribe for at least \$23.4 million but not more than \$59.6 million (being at least 32.37% but not more than 82.37% of the total distribution amount) of new SCP units at the DRP issue price<sup>(1)</sup> on the distribution payment date.

This document has been authorised to be given to the ASX by the Board of SCP.

## ENDS

### ***Media, Institutional investor and analyst, contact:***

Mark Fleming  
CFO  
SCA Property Group  
(02) 8243 4900

***Securityholders should contact the SCP Information Line on 1300 318 976 (or +61 1300 318 976 from outside Australia) with any queries.***

Note (1): The DRP issue price will be the price, rounded to the nearest whole cent, calculated as the arithmetic average of the daily volume weighted average price of all sales of Stapled Units sold through a Normal Trade recorded on ASX for the first 10 ASX Trading Days following 1 July 2021, less 1.0% (1.0% being the Board approved DRP discount for this distribution).