ASX/Media Release



5 July 2021

133 Castlereagh Street Sydney NSW 2000 www.stockland.com T 02 9035 2000

RESPONSE TO MEDIA SPECULATION

Stockland (ASX:SGP) notes the media speculation in relation to a potential transaction involving Stockland and Queensland based Halcyon Group.

Stockland confirms that it is currently in exclusive negotiations in relation to the Halcyon Group's land lease communities business. While discussions are continuing, at this stage no complete or binding agreement has been reached. There is no certainty that any agreement will be reached at any future time.

Stockland confirms that the potential transaction is in line with its stated strategy to grow its land lease communities business which has an approximately 3000 lot pipeline.

Stockland will update the market as appropriate.

ENDS

This announcement is authorised for release to the market by Ms Katherine Grace, Company Secretary.

Investor enquiries:

Tiernan O'Rourke Chief Financial Officer 0439 073 844| 02 9035 2557 tiernan.orourke@stockland.com.au

Media enquiries:

Germaine Graham Senior Manager Media Relations 0429 260 767| 02 9035 4197 germaine.graham@stockland.com.au

Stockland

Stockland (ASX:SGP) was founded in 1952 and has grown to become one of Australia's largest diversified property groups – owning, developing and managing a large portfolio of shopping centres, residential communities, workplace and logistic assets and retirement living villages. Stockland is consistently rated as one of the most sustainable real estate companies in the world by the Dow Jones Sustainability World Index (DJSI). Stockland is also an Employer of Choice for Gender Equality, as recognised by the Workplace Gender Equality Agency.